



Jericho
Public Library

**Board of Trustees Meeting
February 10, 2026**

**AGENDA FOR THE REGULAR MEETING OF THE
JERICHO PUBLIC LIBRARY BOARD OF TRUSTEES
FEBRUARY 10, 2026**

*Note: Meeting will be at 4:00 PM in the Meeting Room.

1) CALL TO ORDER

2) APPROVAL OF PRIOR MONTH'S MINUTES PAGE 4

a) January 20, 2026.

3) ANNUAL AUDIT REPORT- Ms. Jill Sanders from Cullen & Danowski. PAGE 10

4) PUBLIC HEARING

There is a 3-minute time limit per individual in each period.

5) FINANCIAL REPORT PAGE 62

Financial Statement:

- a) Authorization for Payment #2026 – 7 for \$141,455.58
- b) Authorization for Payment #2026 – 7B for \$289,770.47

6) NEW BUSINESS

- a) Tax Cap Resolution. PAGE 71
- b) Next Board Meeting Date is Tuesday, March 10, 2026 at 4:00 PM in the Meeting Room.

7) UNFINISHED BUSINESS

- a) Capital Project. Columns. PAGE 72
- b) Fire Panel. PAGE 74
- c) By Laws. Trustee Election. PAGE 74
- d) Printouts. Tabled.

8) DIRECTOR' S REPORT PAGE 75

Director Angela Cinquemani.

9) SECOND PUBLIC HEARING

There is a 3-minute time limit per individual in each period.

10) EXECUTIVE SESSION

11) ADJOURNMENT

MINUTES OF THE REGULAR MEETING OF THE JERICHO PUBLIC LIBRARY BOARD OF TRUSTEES JANUARY 20, 2026

CALL TO ORDER

Ms. Cole called the meeting to order at 4:08 pm in the Meeting Room.

Present were Ms. Cole, Ms. Jacobson, Ms. Smith, Mr. Weinstock, Ms. Cinquemani, Director, Ms. Medina, Clerk of the Board.

Mr. Truncale, Counsel, was absent with prior notice.

PUBLIC HEARING

There is a 3-minute time limit per individual in each period. The Board welcomed Jericho patron Mr. Peter Hsu to the meeting. Mr. Hsu recommended that the library implement a policy to ban Durian fruit. There was an evacuation at the school due to a gas odor, which was found to have been caused by a Durian fruit. They are banned in many places.

MINUTES

- A. On a motion made by Mr. Weinstock seconded by Ms. Smith, the Board approved the meeting minutes of December 9, 2025.

Yes – 4

No – 0

DEPARTMENT HEAD

N/A.

COMMUNICATIONS

FINANCIAL REPORT

On a motion made by Mr. Weinstock and seconded by Ms. Jacobson, the Board approved authorizations for payments as follows.

- A. Authorization for Payment #2026 – 7 for \$103,809.81
- B. Authorization for Payment #2026 – 7B for \$421,191.42

Yes – 4

No – 0

COMMITTEE REPORTS

Interaction Committee. The committee met and came to a resolution/compromise to remove select glass panels in the Reference, Circulation, and Children's Departments.

DIRECTOR'S REPORT

BUILDING & GROUNDS - Milburn fixed the carpet in the Theater that was not adhering properly. Eveready Roofing sealed the leak on the roof above the Theater. The leak appears to have stopped and we are keeping an eye on it. We will need to replace the drywall in that area and paint the ceiling. Corkrey Electric fixed an outlet and lighting in the children's room, Theater, and 2nd floor Reference area. The large window on the second floor is still leaking, and we are waiting for AFL & Spartan to receive window parts to fix this issue. (per the manufacturer) We are waiting for Re-nu to provide a state contract proposal for the columns under the overhang- BBS has provided the specifications needed. Per inspection and report, Electronix notified the library of a malfunctioning, obsolete fire panel. The new panel has been approved and will be installed. The carpet was shampooed and JPL staff member Mr. Eduardo Gomez painted the doors on the first floor.

AUDIT - Cullen & Danowski has completed the annual audit. Ms. Jill Sanders will present to the Board of Trustees in February.

TECHNOLOGY - The library is launching a new SMS (text message) notification system. Patrons can easily register to receive text notifications for hold pickups and due dates for items, all you need to provide is your email address. The registration link: <https://jericho.register.cirriusimpact.com/>

JUFSD WELLNESS COALITION – Ms. Cinquemani attended the most recent wellness coalition meeting at the Jericho Schools. The students are participating in wellness days and programs involving leadership, kindness and friendship, and anti-bullying. The library supports these initiatives.

INCLEMENT WEATHER - On 12/14 the library was closed due to snow, on 12/26 the library closed at 5:30 pm due to snow, and on 12/27 the library had a delayed opening at 11am due to snowfall and slippery conditions. Safety is our first priority during these weather events.

NEWSLETTER & PROGRAMS - We encourage the Jericho community to take advantage of the wide variety of educational and recreational programs offered at the library. Please check the monthly calendar for the latest information:

<https://www.jericholibrary.org/events/month>

Patrons can check the event calendar and see when our Meeting Room on the first floor is available for shared public use. We have added a language translation feature on our website, powered by Google, to more easily peruse the event calendar in other languages.

Never miss a program! Sign up to receive the monthly email newsletter:

<https://www.jericholibrary.org/newsletter>

LIBRARY USAGE AND STATISTICS SNAPSHOT (DIRECT ACCESS) DECEMBER 2025

CHILDREN'S DEPT PROGRAMS- 27
CHILDREN'S DEPT ATTENDEES- 576

TEEN DEPT PROGRAMS- 8
TEEN DEPT ATTENDEES- 80

ADULT DEPT PROGRAMS- 42
ADULT DEPT ATTENDEES- 639

NEW LIBRARY CARDS- 39

LIBRARY VISITORS- 7254

WIFI SESSIONS- 42,012

WEBSITE USERS- 12,294

CIRCULATION CHECKOUTS- 10,232

SOCIAL MEDIA FOLLOWERS:

FACEBOOK- 1125
INSTAGRAM- 1230
TIKTOK- 912
TWITTER (X)- 406
YOUTUBE- 137

HIGHLIGHTS:

CHILDREN’S DEPT- Our annual gingerbread house decorating program was overwhelmingly successful. There were 63 attendees at this family program.

We had a ‘Back to Bach’ program that presented musical performances and was a great opportunity for children to learn about different instruments and the sounds they create. There were 50 attendees.

UNFINISHED BUSINESS

- A. Capital Project. Columns. – Tabled.
- B. Construction Aid. -- Tabled
- C. Facilities Planning List. – Tabled.
- D. Printouts. – Tabled.
- E. Theater Leak. Drywall Repair. – Tabled.
- F. By Laws. Trustee Election. – Tabled.

NEW BUSINESS

- A. On a motion made by Ms. Cole and seconded by Ms. Jacobson, the Board memorialized the approval to replace the malfunctioning and obsolete fire panel through Electronix at the cost of \$10,329.00.

Yes - 4

No – 0

- B. On a motion made by Mr. Weinstock and seconded by Ms. Cole, the Board approved the Internet Computer Policy.

Yes – 4

No – 0

- C. Next Board meeting date is February 10, 2026, at 4:00 PM in the Meeting room.

PERSONNEL

- A. On a motion made by Ms. Jacobson and seconded by Ms. Cole, the Board accepted the resignation of Ms. Michele Marra, Typist Clerk Part Time effective December 22, 2025.

Yes – 4

No – 0

- B. On a motion made by Mr. Weinstock and seconded by Ms. Smith, the Board approved accommodations for two employees, as discussed in executive session.

Yes – 4

No – 0

SECOND PUBLIC HEARING

There is a 3-minute time limit per individual in each period. Mr. Peter Hsu gave feedback that it would be very helpful if the library used the new SMS system to announce emergency closings of the library. He also shared that ConnectOne Bank is offering a 3.92% interest rate, that ebikes should be parked away from the building per a library policy, that the Vex Robotics program at the high school is looking for a location to host a competition, and he recommended North Shore Maintenance for snow removal. The Board appreciates Mr. Hsu’s feedback.

EXECUTIVE SESSION

- A. On a motion made by Mr. Weinstock and seconded by Ms. Jacobson, the Board entered executive session at 5:40 pm.

Yes – 4

No – 0

- B. On a motion made by Ms. Smith and seconded by Ms. Jacobson, the Board exited executive session at 6:10 pm.

Yes – 4

No – 0

ADJOURNMENT

- A. On a motion made by Ms. Smith and seconded by Ms. Cole, the Board adjourned at 6:12 pm.

Yes – 4

No – 0

January 20, 2026

Respectfully submitted,

Jessica Smith, Secretary

Fran Medina, Clerk of the Board

NOT YET APPROVED

Jericho Public Library
Board of Trustees Meeting
February 10, 2026
Audit Report Presentation

Ms. Jill Sanders from Cullen & Danowski will present the annual audit report to the Board.

The draft audit report is the same as was given out last month for review.

Other attached materials for reference:

- 1) Facilities plan.
- 2) Capital Plan.
- 3) Cash Balances.

I have also asked Jill to explain:

- 1) How the library may transfer from one fund to another. There is a fund amount to be discussed.
- 2) How the library can manage capital funds to plan for the future needs of the library building.

All Trustees will have the opportunity to ask questions.

TENTATIVE DRAFT



FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
WITH INDEPENDENT AUDITOR'S REPORT
June 30, 2025

JERICO PUBLIC LIBRARY
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PLEASE NOTE THAT PAGE NUMBERS ON THE BOTTOM RIGHT CORNER
(IN BLACK) WILL BE REFERENCED DURING THE PRESENTATION.

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
Jericho Public Library
Jericho, New York

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Jericho Public Library (“the Library”), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Library’s basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Jericho Public Library, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Library and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note 2 to the financial statements, “Change in Accounting Principle”, the Library has adopted the provisions of GASB Statement No. 101, *Compensated Absences*, as of June 30, 2025. Our opinion is not modified with respect to this new accounting principle.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements TENTATIVE DRAFT

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that management's discussion and analysis, schedule of revenues, expenditures, and changes in fund balance – budget and actual – general fund, schedule of the library's proportionate share of the net pension asset/(liability), schedule of library pension contributions, and schedule of changes in the library's total OPEB liability and related ratios on pages 3 through 14 and 42 through 46, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Port Jefferson Station, New York
November 25, 2025

The Jericho Public Library's ("the Library") discussion and analysis of the financial performance provides an overall review of the Library's financial activities for the fiscal year ended June 30, 2025, in comparison with the year ended June 30, 2024, with emphasis on the current year. This should be read in conjunction with the financial statements, notes to financial statements, and required supplementary information, which immediately follow this section.

1. FINANCIAL HIGHLIGHTS

Key financial highlights for fiscal year 2025, are as follows:

- The Library's total net position, as reflected in the government-wide financial statements, increased by \$526,246. This was due to an excess of revenues over expenses using the economic resources measurement focus and the accrual basis of accounting.
- For the fiscal year ended June 30, 2025, the Library implemented Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. The implementation of this statement resulted in an increase in compensated absences payable and a decrease in total net position of \$136,980.
- The Library's general fund fund balance, as reflected in the fund financial statements was \$4,317,761 at June 30, 2025. This balance represents a \$488,592 increase (12.76%) over the prior year due to an excess of revenues over expenditures and other financing uses, using the current financial resources measurement focus and the modified accrual basis of accounting. Nonspendable fund balance decreased by \$5,105, which represents the change in prepaids. Assigned fund balances increased by \$46,489, which represents the increase in encumbrances, the allocation of interest to the assigned fund balances, offset by the decrease in fund balance appropriated to fund the 2026 budget. Unassigned fund balance increased by \$447,208 to \$3,200,451.
- The Library's 2025 property tax levy of \$5,474,554 was a 1.63% increase over the 2024 tax levy. The Library's property tax cap was 4.02%.

2. OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – management's discussion and analysis (MD&A), the financial statements, and required supplementary information (RSI). The financial statements consist of government-wide financial statements, fund financial statements, and notes to financial statements. A graphic display of the relationship of these statements follows:



A. Government-Wide Financial Statements

The government-wide financial statements present the governmental activities of the Library and are organized to provide an understanding of the fiscal performance of the Library, as a whole, in a manner similar to a private sector business. There are two government-wide financial statements - the Statement of Net Position and the Statement of Activities. These statements provide both an aggregate and long-term view of the Library's finances. These statements utilize the economic resources measurement focus and the accrual basis of accounting. This basis of accounting recognizes the financial effects of events when they occur, without regard to the timing of cash flows related to the events.

The Statement of Net Position

The Statement of Net Position presents information on all of the Library's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position of the Library is improving or deteriorating. To assess the overall health of the Library, one needs to consider additional nonfinancial factors such as changes in the Library's property tax base and the condition of the Library's significant capital assets.

The Statement of Activities

The Statement of Activities presents information showing the change in net position during the fiscal year. All changes in net position are recorded at the time the underlying financial event occurs. Revenues are recognized in the period when they are earned and expenses are recognized in the period when the liability is incurred. Therefore, revenues and expenses are reported in the statement for some items that will result in cash flows in future fiscal periods.

B. Fund Financial Statements

The fund financial statements provide more detailed information about the Library's funds, not the Library as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Library would also use fund accounting to ensure compliance with finance-related legal requirements. The funds of the Library are reported in the governmental funds.

These statements utilize the current financial resources measurement focus and the modified accrual basis of accounting. This basis of accounting recognizes revenues in the period when they become measurable and available. It recognizes expenditures in the period when the Library incurs the liability, except for certain expenditures such as lease liabilities, compensated absences, pension costs, and other postemployment benefits (OPEB), which are recognized as expenditures to the extent the related liabilities mature each period.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, the governmental fund financial statements focus on shorter-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year for spending in future years. Consequently, the governmental fund statements provide a detailed short-term view of the Library's operations and the services it provides.

Because the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, the reader may better

JERICHO PUBLIC LIBRARY
MANAGEMENT'S DISCUSSION AND ANALYSIS
 (Continued)

understand the long-term impact of the Library's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Library maintains two individual governmental funds: the general fund and the capital projects fund, each of which is considered to be a major fund and is presented separately in the fund financial statements.

The Library adopts an annual budget for the general fund. A budgetary comparison statement has been provided for the general fund within the RSI to demonstrate compliance with the budget.

3. FINANCIAL ANALYSIS OF THE LIBRARY AS A WHOLE

A. Net Position

The Library's total net position increased from operations by \$389,266 between fiscal year 2024 and 2025. The increase is due to revenues in excess of expenses using the economic resources measurement focus and the accrual basis of accounting. In addition, due to a change in accounting principle, a decrease of \$136,980 is reflected in the ending net position. The impact of the change in accounting principle was not required to be restated in the MD&A. A summary of the Library's Statements of Net Position, follows:

	2025	2024	Increase (Decrease)	Percentage Change
Assets				
Current and Other Assets	\$ 5,572,463	\$ 5,467,698	\$ 104,765	1.92 %
Capital Assets, Net	1,709,382	1,648,646	60,736	3.68 %
Total Assets	7,281,845	7,116,344	165,501	2.33 %
Deferred Outflows of Resources	939,647	1,807,676	(868,029)	(48.02)%
Liabilities				
Current and Other Liabilities	425,789	569,242	(143,453)	(25.20)%
Long-Term Liabilities	651,497	444,156	207,341	46.68 %
Total OPEB Liability	3,797,829	4,329,013	(531,184)	(12.27)%
Net Pension Liability - Proportionate Share	795,606	822,137	(26,531)	(3.23)%
Total Liabilities	5,670,721	6,164,548	(493,827)	(8.01)%
Deferred Inflows of Resources	1,579,240	2,177,207	(597,967)	(27.46)%
Net Position				
Net investment in Capital Assets	1,665,754	1,476,379	189,375	12.83 %
Unrestricted (Deficit)	(694,223)	(894,114)	199,891	22.36 %
Total Net Position	\$ 971,531	\$ 582,265	389,266	66.85 %
			Change in Accounting Principle	136,980
			Total Change in Net Position	\$ 526,246

The increase in current and other assets is primarily related to increases in cash, offset by a decrease in amounts due from state for grant funding.

The increase in capital assets, net is due to capital assets additions in excess of depreciation/amortization expense. The "Capital Assets" Note provides additional information.

Deferred outflows of resources represents contributions to the pension and OPEB plans subsequent to the measurement dates and actuarial adjustments of the pension and OPEB plans that will be amortized in future years.

The decrease in current and other liabilities is mainly due to the decrease in accounts payable, offset by an increase in accrued liabilities.

The increase in long-term liabilities is primarily the result of an increase in the compensated absences payable. In addition, the long-term liabilities reflect a \$136,980 increase in the compensated absences liability as of July 1, 2024, as a result of the implementation of GASB Statement No. 101, *Compensated Absences*.

Total OPEB liability decreased based on the actuarial valuation of the plan. The "Postemployment Healthcare Benefits" Note provides additional information.

Net pension liability – proportionate share represents the Library's share of the New York State and Local Employees' Retirement System's (ERS) net pension liability at the measurement date. The decrease in the net pension liability – proportionate share is the result of a decrease in the proportionate share for the ERS, which was due to the net result of several factors, including increases in benefits earned by active employees, cost-of-living adjustments, and an increase in the number of retirees. The "Pension Plans – New York State" Note provides additional information.

Deferred inflows of resources represents actuarial adjustments of the pension and OPEB plans that will be amortized in future years.

The net investment in capital assets relates to the investment in capital assets at cost, net of accumulated depreciation/amortization and related outstanding debt.

The unrestricted (deficit) amount relates to the balance of the Library's net position. This balance does not include the Library's reserves, which are classified as restricted. Additionally, certain unfunded liabilities will have the effect of reducing the Library's unrestricted net position. One such unfunded liability is the total OPEB liability. In accordance with state guidelines, the Library is only permitted to fund OPEB on a "pay as you go" basis, and is not permitted to accumulate funds for the OPEB liability. The unrestricted (deficit) amount also reflects an decrease of \$136,980 as of July 1, 2024, as a result of the change in the compensated absences liability due to the implementation of GASB Statement No. 101.

B. Changes in Net Position

The results of operations, as a whole, are reported in the Statement of Activities in a programmatic format in the accompanying financial statements. A summary of this statement for the years ended June 30, 2025 and 2024, is as follows:

JERICHO PUBLIC LIBRARY
MANAGEMENT'S DISCUSSION AND ANALYSIS
 (Continued)

	<u>2025</u>	<u>2024</u>	<u>Increase (Decrease)</u>	<u>Percentage Change</u>
Revenues				
Program Revenues				
Charges for services	\$ 14,092	\$ 12,355	\$ 1,737	14.06 %
Operating grants	4,492	4,316	176	4.08 %
Capital grants	-	50,000	(50,000)	(100.00)%
General Revenues				
Real property taxes	5,474,554	5,386,918	87,636	1.63 %
Other revenues	345,664	350,457	(4,793)	(1.37)%
Total Revenues	<u>5,838,802</u>	<u>5,804,046</u>	<u>34,756</u>	0.60 %
Expenses				
Salaries	2,677,149	2,666,341	10,808	0.41 %
Contractual and other expenditures	1,501,581	1,412,562	89,019	6.30 %
Employee benefits	1,015,214	1,147,578	(132,364)	(11.53)%
Debt service - interest	1,076	607	469	77.27 %
Depreciation/amortization	117,536	114,741	2,795	2.44 %
Total Expenses	<u>5,312,556</u>	<u>5,341,829</u>	<u>(29,273)</u>	(0.55)%
Change in Net Position	<u>526,246</u>	<u>\$ 462,217</u>	<u>\$ 64,029</u>	13.85 %
Net Position - Beginning of Year, as Previously Reported	582,265			
Change in Accounting Principle	<u>(136,980)</u>			
Net Position - Beginning of Year, as Restated	<u>445,285</u>			
Net Position - End of Year	<u>\$ 971,531</u>			

The Library's net position increased by \$526,246 and \$462,217, for the years ended June 30, 2025 and 2024, respectively. The Library's net position decreased by \$136,980 due to the restatement of compensated absences.

The Library's revenues reflected a net increase when compared to the prior year, primarily due to the following changes:

- Real property taxes were increased to fund additional appropriations in the voter-approved 2024-2025 budget.
- Capital grants decreased as the Library received less state grant funding during the current year.

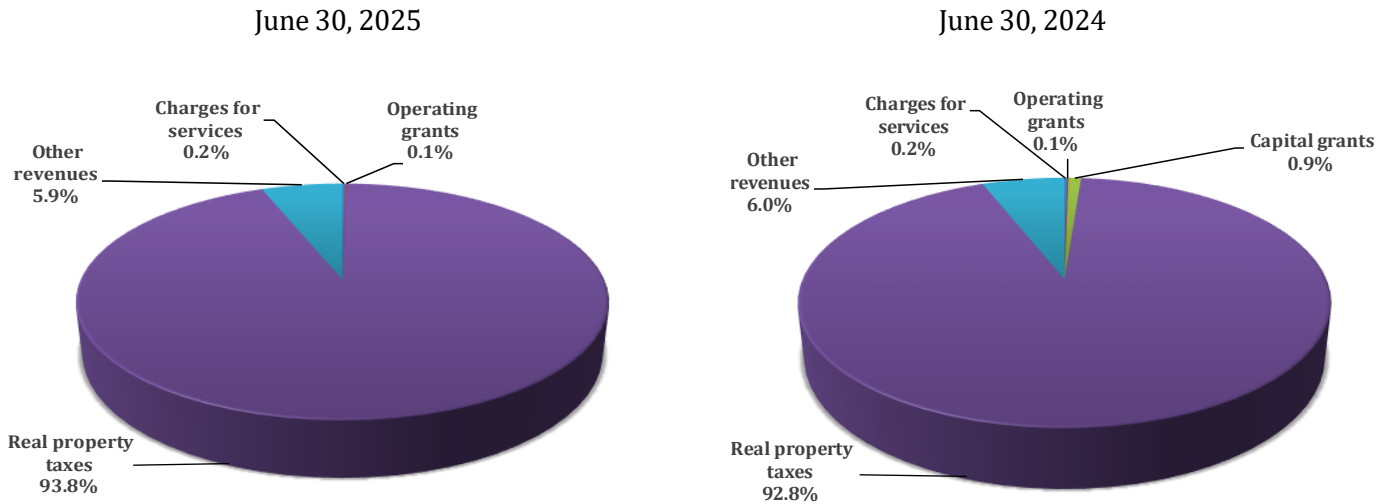
The Library's expenses reflected a net decrease when compared to the prior year, primarily due to the following changes:

- Employee benefits expenses decreased as a result of the impact of the net change in actuarially determined OPEB costs, offset by an increase in expenses for ERS and health insurance costs.
- Contractual and other expenditures increased, in part, as a result of an increase in various repairs due to emergency HVAC repairs and program expenses, offset by a decrease in Library materials and professional fees.
- Salaries expenses increased slightly due to salary adjustments and staffing.

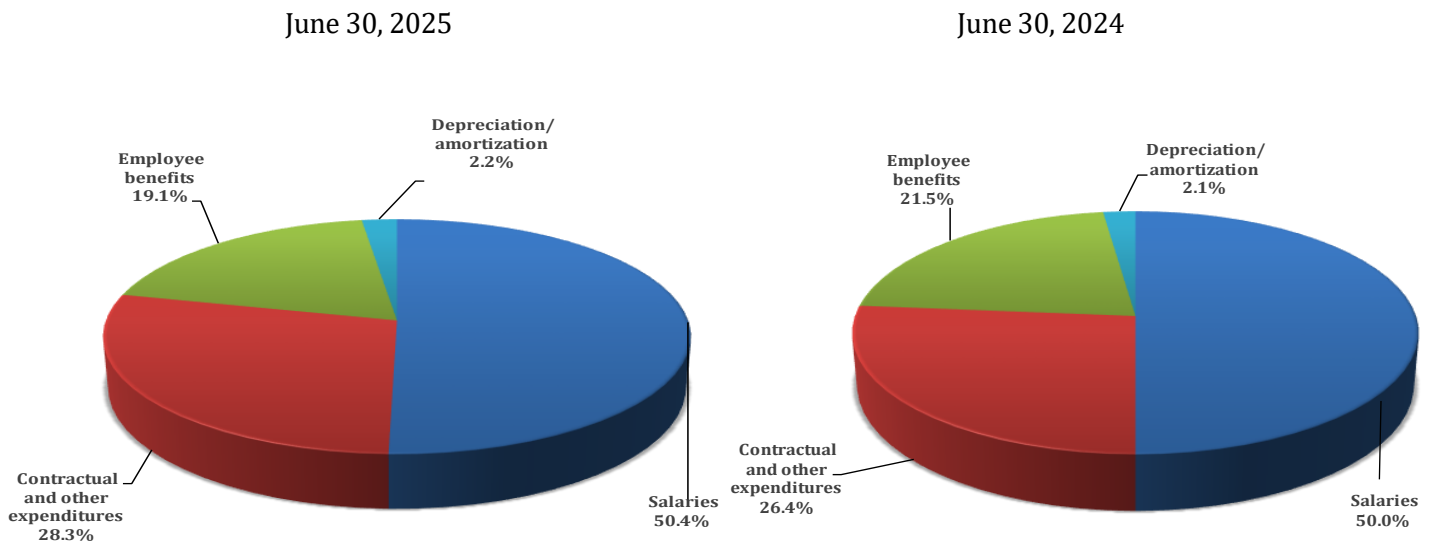
JERICHO PUBLIC LIBRARY
MANAGEMENT'S DISCUSSION AND ANALYSIS
 (Continued)

As indicated on the pie charts that follow, real property taxes is the largest component of revenues recognized (i.e., 93.8% and 92.8% of the total for the years 2025 and 2024, respectively). Salaries is the largest category of expenses incurred (i.e., 50.4% and 50.0% of the total for the years 2025 and 2024, respectively).

A graphic display of the distribution of revenues for the two years follows:



A graphic display of the distribution of expenses for the two years follows:



JERICHO PUBLIC LIBRARY
MANAGEMENT'S DISCUSSION AND ANALYSIS
 (Continued)

4. FINANCIAL ANALYSIS OF THE LIBRARY'S FUNDS

At June 30, 2025, the Library's governmental funds reported a combined fund balance of \$5,146,674, which is an increase of \$248,218 over the prior year. This increase is due to an excess of revenues and other financing sources over expenditures and other financing uses using the current financial resources measurement focus and the modified accrual basis of accounting. A summary of the change in the components of fund balance by fund, is as follows:

	2025	2024	Increase (Decrease)	Percentage Change
General Fund				
Nonspendable: Prepaids	\$ 29,083	\$ 34,188	\$ (5,105)	(14.93)%
Assigned:				
Appropriated fund balance	40,000	50,000	(10,000)	(20.00)%
Pension costs	486,288	462,617	23,671	5.12 %
Separation payments	541,940	515,561	26,379	5.12 %
General fund purposes	19,999	13,560	6,439	47.49 %
Unassigned	<u>3,200,451</u>	<u>2,753,243</u>	<u>447,208</u>	16.24 %
Total Fund Balance	4,317,761	3,829,169	488,592	12.76 %
Capital Projects Fund				
Assigned: Other fund purposes	<u>828,913</u>	<u>1,069,287</u>	<u>(240,374)</u>	(22.48)%
	<u>\$ 5,146,674</u>	<u>\$ 4,898,456</u>	<u>\$ 248,218</u>	5.07 %

A. General Fund

The general fund – fund balance is a net increase of \$488,592, compared to a net decrease of \$499,206 in 2024. This resulted from revenues in excess of expenditures and other financing uses.

The following is a summary of the changes that resulted in revenues increasing over the prior year:

	2025	2024	Increase (Decrease)	Percentage Change
Real Property Taxes	\$ 5,474,554	\$ 5,386,918	\$ 87,636	1.63 %
Other Tax Items	118,833	108,497	10,336	9.53 %
Other Local Revenue	240,923	254,315	(13,392)	(5.27)%
Grants	<u>4,492</u>	<u>4,316</u>	<u>176</u>	4.08 %
	<u>\$ 5,838,802</u>	<u>\$ 5,754,046</u>	<u>\$ 84,756</u>	1.47 %

- Real property taxes were increased to fund additional appropriations in the voter-approved 2024-2025 budget.
- Other tax items increased as a result of an increase in PILOT.
- Other local revenue decreased primarily due to lower interest earnings.

JERICHO PUBLIC LIBRARY
MANAGEMENT'S DISCUSSION AND ANALYSIS
 (Continued)

The following is a summary of the changes that resulted in expenditures and other financing uses increasing over the prior year:

	2025	2024	Increase (Decrease)	Percentage Change
Personal Services	\$ 2,677,149	\$ 2,666,341	\$ 10,808	0.41 %
Equipment	106,694	132,507	(25,813)	(19.48)%
Contractual & Other Expenditures	1,275,758	1,322,155	(46,397)	(3.51)%
Employee Benefits	1,230,435	1,094,130	136,305	12.46 %
Debt Service	30,174	34,707	(4,533)	(13.06)%
Other Financing Uses	30,000	5,000	25,000	500.00 %
	<u>\$ 5,350,210</u>	<u>\$ 5,254,840</u>	<u>\$ 95,370</u>	1.81 %

- Employee benefits increased primarily due to increases in health insurance costs and state retirement contributions.
- Other financing uses decreased as, in the current year, the Library transferred \$30,000 to the capital projects fund to fund Library improvements, whereas, in the prior year, \$5,000 was transferred.
- Contractual and other expenditures decreased primarily due to Library materials and professional fees.

B. Capital Projects Fund

The capital projects fund-fund balance net decrease represents expenditures related to ongoing capital improvement projects, offset by an operating transfer from the general fund.

5. GENERAL FUND BUDGETARY HIGHLIGHTS

A. 2024-2025 Budget

The Library's general fund adopted budget, for the year ended June 30, 2025 was \$5,744,320. This amount was increased by encumbrances carried forward from the prior year in the amount of \$13,560 for a total final budget of \$5,757,880. The final budget was funded through estimated revenues; the majority of this funding source was \$5,474,554 in estimated property taxes.

B. Change in General Fund's Unassigned Fund Balance (Budget to Actual)

The general fund's unassigned fund balance is the component of total fund balance that is the residual of current and prior years' excess revenues over expenditures and other financial uses, net of encumbrances, appropriations to fund the subsequent year's budget, specific assignments, and amounts classified as nonspendable. The change in this balance, demonstrated through a comparison of the actual revenues and expenditures for the year compared to budget, follows:

JERICHO PUBLIC LIBRARY
MANAGEMENT'S DISCUSSION AND ANALYSIS
 (Continued)

Opening, Unassigned Fund Balance	\$ 2,753,243
Revenues Over Budget	144,482
Expenditures, Other Financing Uses, and Encumbrances Under Budget	387,671
Net Change in Nonspendable Prepaids	5,105
Net Change in Assigned, Unappropriated Fund Balance	(50,050)
Appropriated for the 2025-2026 Budget	<u>(40,000)</u>
Closing, Unassigned Fund Balance	<u>\$ 3,200,451</u>

Opening, Unassigned Fund Balance

The \$2,753,243 shown in the table is the portion of the Library's June 30, 2024 fund balance that was retained as unassigned.

Revenues Over Budget

The 2024-2025 final budget for revenues was \$5,694,320. Actual revenues recognized for the year were \$5,838,802. The excess of actual revenues over estimated or budgeted revenues was \$144,482. This contributes directly to the change to the general fund unassigned fund balance from June 30, 2024 to June 30, 2025. The accompanying Required Supplementary Information, Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund, provides additional information.

Expenditures, Other Financing Uses, and Encumbrances Under Budget

The 2024-2025 final budget for expenditures and other financing uses, including prior year open encumbrances as of June 30, 2024, was \$5,757,880. Actual expenditures and other financing uses as of June 30, 2025 were \$5,350,210, and outstanding encumbrances were \$19,999. Combined, the expenditures and other financing uses, plus encumbrances for 2024-2025, were \$5,370,209. The final budget variance was \$387,671, which contributes directly to the change to the general fund unassigned fund balance from June 30, 2024 to June 30, 2025. The accompanying Required Supplementary Information, Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund, provides additional information.

Net Change in Nonspendable Fund Balance

The Library prepaid various expenditures at June 30, 2025. The resulting balance sheet asset (prepaids) cannot be spent because it is not in spendable form, meaning it will not be converted to cash. Accordingly, an equal amount of fund balance is classified as nonspendable. The decrease in nonspendable fund balance increases unassigned fund balance.

JERICHO PUBLIC LIBRARY
MANAGEMENT'S DISCUSSION AND ANALYSIS
 (Continued)

Net Change in Assigned, Unappropriated Fund Balance

Monies transferred from budget lines within the general fund operating budget into assigned fund balances do not affect the assigned and unassigned combined fund balance unless, and until these monies are actually expended. The transfers do, however, reduce the Library's discretion regarding the use of these transferred monies, and thus, reduce the unassigned portion of the fund balance by the amount of the transfers. The change in assigned fund balance was an increase of \$50,050, which represents interest earned on all the assigned fund balances.

Appropriated Fund Balance

The Library has chosen to use \$40,000 of the available June 30, 2025 unassigned fund balance to partially fund the 2025-2026 approved operating budget. As such, the June 30, 2025 unassigned fund balance must be reduced by this amount.

Closing, Unassigned Fund Balance

Based upon the summary changes shown in the previous table, the Library will begin the 2025-2026 fiscal year with an unassigned fund of \$3,200,451. This is an increase of \$447,208 over the unassigned fund balance of the prior year.

6. CAPITAL ASSETS, DEBT ADMINISTRATION, AND OTHER LONG-TERM LIABILITIES

A. Capital Assets

At June 30, 2025, the Library had invested in a broad range of capital assets, as indicated in the table below. The net increase in capital assets is due to capital outlays and other additions of \$178,273 in excess of depreciation/amortization expense of \$98,067 and a loss on disposal recorded for the year ended June 30, 2025. A summary of the Library's capital assets, not including library materials and artwork, or the building or improvements, which are the assets of the Jericho Union Free School District, net of accumulated depreciation/amortization at June 30, 2025 and 2024, is as follows:

	2025	2024	Increase (Decrease)
Construction in progress	\$ -	\$ 941,095	(941,095)
Site and building improvements	1,348,604	299,155	1,049,449
Fixtures	100,941	106,903	(5,962)
Furniture and equipment	216,209	255,794	(39,585)
Leased equipment and fixtures	43,628	45,699	(2,071)
Capital assets, net	\$ 1,709,382	\$ 1,648,646	\$ 60,736

B. Debt Administration

At June 30, 2025, the Library had total debt of \$43,628. The decrease in outstanding debt represent principal payments made throughout the year, in excess of a new lease agreement. A summary of the outstanding debt at June 30, 2025 and 2024, is as follows:

JERICHO PUBLIC LIBRARY
MANAGEMENT'S DISCUSSION AND ANALYSIS
 (Continued)

Execution Date	Interest Rate	2025	2024	Increase (Decrease)
Lease Liabilities				
2021	0.62%	\$ -	\$ 2,420	\$ (2,420)
2021	1.13%	1,072	5,351	(4,279)
2021	0.85%	-	5,384	(5,384)
2022	3.16%	497	1,017	(520)
2023	4.06%	8,561	17,007	(8,446)
2024	4.43%	10,125	14,519	(4,394)
2025	4.35%	23,373	-	23,373
		<u>\$ 43,628</u>	<u>\$ 45,698</u>	<u>\$ (2,070)</u>

C. Other Long-Term Liabilities

Included in the Library's long-term liabilities are the estimated amounts due for compensated absences, which are based on employment contracts, and total OPEB liability and net pension liabilities – proportionate share, which are based on actuarial valuations. The compensated absences liability, at June 30, 2025, includes the effect of the implementation of GASB Statement No. 101. A summary of the outstanding other long-term liabilities at June 30, 2025 and 2024, is as follows:

	2025	2024	Increase (Decrease)
Compensated absences payable	\$ 607,869	\$ 535,438	\$ 72,431
Total OPEB liability	3,797,829	4,329,013	(531,184)
Net pension liability - proportionate share	795,606	822,137	(26,531)
	<u>\$ 5,201,304</u>	<u>\$ 5,686,588</u>	<u>\$ (485,284)</u>

7. ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

A. Subsequent Year's Budget

The general fund budget, the only fund with a legally adopted budget, as approved by the voters, for the year ending June 30, 2026, is \$5,885,993. This is an increase of \$141,673 or 2.47% over the previous year's budget.

The Library budgeted revenues other than real property taxes at a \$34,173 increase over the prior year's estimate. Assigned, appropriated fund balance was applied to the budget in the amount of \$40,000, a decrease of \$10,000. A property tax increase of \$117,500 (2.15%), levy to levy, was needed to meet the funding shortfall and cover the increase in appropriations.

B. Future Budgets

Factors to consider that could influence future budgets:

- The rise in employee salaries and health benefits, as well as contributions to pension programs.
- Changing circumstances of unforeseen events and risks including natural disasters and global pandemics.
- Economic conditions, including the impact of high inflation and interest rates.
- Legal and intergovernmental factors constraining tax increases, modifying revenue sources, and other regulatory changes.

C. Tax Cap

New York State law limits the annual increase in the property tax levy of libraries to the lesser of 2% or the rate of inflation plus additional statutory adjustments to the tax levy limit. The Library is authorized to exceed the tax levy limit if the governing body enacts, by a 60% vote, to override the tax levy limit and the budget is approved by only a simple majority, which is more than 50% of the voters. Based on the law, the Library's 2025-2026 property tax increase of 2.15% was less than the tax cap of 4.18% and did not require an override vote.

8. CONTACTING THE LIBRARY

This financial report is designed to provide the reader with a general overview of the Library's finances and to demonstrate the Library's accountability for the funds it receives. Requests for additional information can be directed to:

Angela Cinquemani
Library Director
Jericho Public Library
1 Merry Lane
Jericho, New York 11753

TENTATIVE DRAFT

JERICHO PUBLIC LIBRARY

Statement of Net Position

June 30, 2025

ASSETS

Cash and cash equivalents	\$ 5,543,380
Prepays	29,083
Capital assets being depreciated/amortized, net of accumulated depreciation/amortization	<u>1,709,382</u>
Total Assets	<u>7,281,845</u>

DEFERRED OUTFLOWS OF RESOURCES

Pension	677,957
Other postemployment benefits	<u>261,690</u>
Total Deferred Outflows of Resources	<u>939,647</u>

LIABILITIES

Payables	
Accounts payable	193,900
Accrued liabilities	125,690
Due to employees' retirement system	106,199
Long-term liabilities	
Due and payable within one year	
Lease liabilities	21,075
Compensated absences payable	261,136
Total other postemployment benefits liability	203,000
Due and payable after one year	
Lease liabilities	22,553
Compensated absences payable	346,733
Total other postemployment benefits liability	3,594,829
Net pension liability - proportionate share	<u>795,606</u>
Total Liabilities	<u>5,670,721</u>

DEFERRED INFLOWS OF RESOURCES

Pension	129,275
Other postemployment benefits	<u>1,449,965</u>
Total Deferred Inflows of Resources	<u>1,579,240</u>

NET POSITION

Net investment in capital assets	1,665,754
Unrestricted (Deficit)	<u>(694,223)</u>
Total Net Position	<u>\$ 971,531</u>

TENTATIVE DRAFT

JERICHO PUBLIC LIBRARY Statement of Activities For the Year Ended June 30, 2025

LIBRARY SERVICES EXPENSES

Salaries	\$ 2,677,149
Contractual and other expenditures	1,501,581
Employee benefits	1,015,214
Debt service - interest	1,076
Depreciation/amortization	117,536
	<hr/>
Total Programs Expenses	5,312,556

PROGRAM REVENUES

Charges for services	14,092
Operating grants	4,492
	<hr/>
Total Program Revenues	18,584

GENERAL REVENUES

Real property taxes	5,474,554
Other revenues	345,664
	<hr/>
Total General Revenues	5,820,218

Change in Net Position

 526,246

Total Net Position - Beginning of Year, as Previously Reported 582,265

Change in Accounting Principle - GASB 101

 (136,980)

Total Net Position - Beginning of Year, as Restated

 445,285

Total Net Position - End of Year

 \$ 971,531

TENTATIVE DRAFT

JERICHO PUBLIC LIBRARY
Balance Sheet - Governmental Funds
 June 30, 2025

	General	Capital Projects	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 3,984,814	\$ 1,558,566	\$ 5,543,380
Due from other funds	729,653		729,653
Prepays	29,083		29,083
Total Assets	\$ 4,743,550	\$ 1,558,566	\$ 6,302,116
LIABILITIES			
Payables			
Accounts payable	\$ 193,900	\$	\$ 193,900
Accrued liabilities	125,690		125,690
Due to other funds		729,653	729,653
Due to employees' retirement system	106,199		106,199
Total Liabilities	425,789	729,653	1,155,442
FUND BALANCE			
Nonspendable: Prepays	29,083		29,083
Assigned			
Appropriated fund balance	40,000		40,000
Pension costs	486,288		486,288
Separation payments	541,940		541,940
General fund purposes	19,999		19,999
Other fund purposes		828,913	828,913
Unassigned: Fund balance	3,200,451		3,200,451
Total Fund Balance	4,317,761	828,913	5,146,674
Total Liabilities and Fund Balance	\$ 4,743,550	\$ 1,558,566	\$ 6,302,116

TENTATIVE DRAFT

JERICHO PUBLIC LIBRARY

**Reconciliation of the Governmental Funds Balance Sheet
to the Government-wide Statement of Net Position
June 30, 2025**

Total Governmental Fund Balance \$ 5,146,674

Amounts reported for governmental activities in the Statement of Net Position are different because:

The costs of building, acquiring, and the right-to-use capital assets financed from the governmental funds are reported as expenditures in the year they are incurred, and the assets do not appear on the Balance Sheet. However, the Statement of Net Position includes those capital assets among the assets of the Library as a whole, and their original costs are expensed annually over their useful lives.

Original cost or present value of capital assets	\$ 2,775,352	
Less: Accumulated depreciation/amortization	<u>(1,065,970)</u>	
		1,709,382

Proportionate share of long-term liability, as well as deferred outflows and inflows of resources associated with participation in the state retirement system are not current financial resources or liabilities and are not reported in the funds.

Deferred outflows of resources	677,957	
Net pension liability - employees' retirement system	(795,606)	
Deferred inflows of resources	<u>(129,275)</u>	
		(246,924)

Total other postemployment benefits liability, as well as deferred outflows and inflows related to providing benefits in retirement are not current financial resources or liabilities and are not reported in the funds.

Deferred outflows of resources	261,690	
Total other postemployment benefits liability	(3,797,829)	
Deferred inflows of resources	<u>(1,449,965)</u>	
		(4,986,104)

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. Long-term liabilities at year end consist of:

Lease liabilities	(43,628)	
Compensated absences payable	<u>(607,869)</u>	
		<u>(651,497)</u>

Total Net Position \$ 971,531

TENTATIVE DRAFT
JERICHO PUBLIC LIBRARY
Statement of Revenues, Expenditures,
and Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2025

	General	Capital Projects	Total Governmental Funds
REVENUES			
Real property taxes	\$ 5,474,554	\$	\$ 5,474,554
Payments in lieu of taxes	118,833		118,833
Use of money and property	193,398		193,398
Fines and forfeitures	14,092		14,092
Miscellaneous	33,433		33,433
State sources	4,492		4,492
	<u>5,838,802</u>	<u>-</u>	<u>5,838,802</u>
EXPENDITURES			
Salaries	2,677,149		2,677,149
Equipment and capital outlay	106,694	297,402	404,096
Contractual and other expenditures	1,275,758		1,275,758
Employee benefits	1,230,435		1,230,435
Debt service			
Principal	29,098		29,098
Interest	1,076		1,076
	<u>5,320,210</u>	<u>297,402</u>	<u>5,617,612</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>518,592</u>	<u>(297,402)</u>	<u>221,190</u>
OTHER FINANCING SOURCES AND (USES)			
Proceeds of debt - leases		27,028	27,028
Operating transfers in		30,000	30,000
Operating transfers (out)	(30,000)		(30,000)
	<u>(30,000)</u>	<u>57,028</u>	<u>27,028</u>
Net Change in Fund Balance	488,592	(240,374)	248,218
Fund Balance - Beginning of Year	<u>3,829,169</u>	<u>1,069,287</u>	<u>4,898,456</u>
Fund Balance - End of Year	<u>\$ 4,317,761</u>	<u>\$ 828,913</u>	<u>\$ 5,146,674</u>

TENTATIVE DRAFT

JERICHO PUBLIC LIBRARY Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Government-wide Statement of Activities For the Year Ended June 30, 2025

Net Change in Fund Balance		\$ 248,218
Amounts reported for governmental activities in the Statement of Activities are different because:		
<u>Long-Term Revenue and Expense Differences</u>		
Certain operating expenses do not require the use of current financial resources, and therefore, are not reported as expenditures in the Statement of Activities.		
Increase in compensated absences payable		(72,431)
<u>Capital Related Differences</u>		
Capital outlays to purchase, build, or the right-to-use capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are capitalized and shown in the Statement of Net Position and allocated over their useful lives as annual depreciation/ amortization expense in the Statement of Activities. This is the amount by which capital outlays and other additions exceeded depreciation/amortization expense for the period.		
Capital outlays and other additions	\$ 178,273	
Depreciation/amortization expense	(98,067)	
Loss on disposal of assets	(19,470)	
		60,736
<u>Long-Term Debt Transactions Differences</u>		
Proceeds from the issuance of lease liabilities are other financing sources in the governmental funds, but increase long-term liabilities in the Statement of Net Position and do not affect the Statement of Activities.	(27,028)	
Repayment of principal of lease liabilities is an expenditure in the governmental funds, but it reduces long-term liabilities in the Statement of Net Position and does not affect the Statement of Activities.	29,098	
		2,070
<u>Pension and Other Postemployment Benefits Differences</u>		
The change in the proportionate share of the collective pension expense of the state retirement plan and the change in other postemployment benefits expense reported in the Statement of Activities did not affect current financial resources and, therefore, are not reported in the governmental funds.		
Employees' retirement system	120,464	
Other postemployment benefits	167,189	
		287,653
Change in Net Position of Governmental Activities		\$ 526,246

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Jericho Public Library (“the Library”) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) for governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting principles and policies used by the Library, are as follows:

A. Reporting Entity

The Library is governed by Education Law and other general laws of the State of New York. The governing body is the Board of Trustees (“the Board”) of the Library consisting of five members. The scope of activities included within the accompanying financial statements are those transactions that comprise library operations, and are governed by, or significantly influenced by, the Board of Trustees. The primary function of the Library is to provide educational, informational, cultural, and recreational enrichment services to the community.

The financial reporting entity is based on criteria set forth by GASB. The financial reporting entity consists of the primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

The accompanying financial statements present the activities of the Library. The Library is not a component unit of another reporting entity. The decision to include a potential component unit in the Library’s reporting entity is based on several criteria including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, there are no other entities that would be included in the Library’s reporting entity.

B. Basis of Presentation

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities present information about the overall governmental financial activities of the Library. Eliminations have been made to minimize the double counting of interfund transactions. Governmental activities are generally financed through taxes and other exchange and nonexchange transactions. Operating grants include operating-specific and discretionary (either operating or capital) grants, while capital grants reflect capital-specific grants, if any.

The Statement of Net Position presents the financial position of the Library at fiscal year-end. The Statement of Activities presents a comparison between expenses for library services and revenues for the fiscal year. Program revenues include (a) charges paid by the recipients of goods or services offered by the Library and (b) grants that are restricted to meeting the operational or capital requirements of the Library. Revenues that are not classified as program revenues, including real property taxes, are presented as general revenues.

Fund Financial Statements

The fund financial statements provide information about the Library’s governmental funds. The emphasis of fund financial statements is on major governmental funds as defined by GASB, each displayed in a separate column. The following are the Library’s major governmental funds:

General Fund – is the general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund.

Capital Projects Fund – is used to account for the financial resources used for acquisition, construction, renovation, major repair, or leasing of capital facilities and other capital and intangible assets.

C. Measurement Focus and Basis of Accounting

Measurement focus describes what type of information is reported, and is either the economic resources measurement focus or the current financial resources measurement focus. The economic resources measurement focus reports all assets, liabilities, and deferred resources related to a given activity, as well as transactions of the period that affect net position. For example, all assets, whether financial (e.g., cash and receivables) or capital (e.g., property and equipment) and liabilities (including long-term debt and obligations) are reported. The current financial resources measurement focus reports more narrowly on assets, liabilities, and deferred resources that are relevant to near-term liquidity, along with net changes resulting from transactions of the period. Consequently, capital assets and the unmatured portion of long-term debt and certain other liabilities the Library would not expect to liquidate currently with expendable available financial resources (e.g., compensated absences for employees still in active service) would not be reported.

Basis of accounting describes when changes are recognized, and is either the accrual basis of accounting or the modified accrual basis of accounting. The accrual basis of accounting recognizes changes in net position when the underlying event occurs, regardless of the timing of related cash flows. The modified accrual basis of accounting recognizes changes only at the point they affect near-term liquidity.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the Library gives or receives value without directly receiving or giving equal value in exchange, include real property taxes, state aid, grants, and donations. On an accrual basis, revenue from real property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from state aid is recognized in the fiscal year it is apportioned by the state. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when measurable and available. The Library considers all revenues reported in the governmental funds to be available if the revenues are collected within 180 days after the end of the fiscal year, except for real property taxes, which are considered to be available if they are collected within 60 days after the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on lease liabilities, compensated absences, pension costs, and OPEB, which are recognized as expenditures to the extent they have matured. Capital assets acquisitions are reported as expenditures in governmental funds.

D. Real Property Taxes

Real property taxes are levied annually for the Library by the Jericho Union Free School District Board of Education (“the school district”) during the month of August and become a lien on October 1st and April 1st. The Library’s tax levy is collected by the towns of Oyster Bay and North Hempstead and remitted to the school district. The school district remits the Library’s share of the tax levy to the Library in three installments. Nassau County is responsible for any uncollected taxes.

E. Payments in Lieu of Taxes (PILOT)

The Library reports PILOT revenues in the general fund as part of other tax items revenues. These PILOT revenues are often the result of tax abatements granted by industrial development agencies of the Town and/or the County to help promote local economic development. Property owners make PILOT payments to the government agencies, which in turn remit the collected payments to the Library.

F. Restricted Resources

When an expense is incurred for purposes for which both restricted and unrestricted net resources are available, the Library's policy concerning which to apply first varies with the intended use, and with associated legal requirements, many of which are described elsewhere in these Notes to Financial Statements.

G. Interfund Transactions

The operations of the Library include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowings. The Library typically loans resources between funds for the purpose of providing cash flow. These interfund receivables and payables are expected to be repaid within one year. Permanent transfers of funds include transfers to provide financing or other services. This includes the transfer of unrestricted general fund revenues to finance various programs that the Library must account for in other funds in accordance with budgetary authorizations.

In the government-wide statements, eliminations have been made for all interfund receivables and payables between the funds.

The governmental funds report all interfund transactions as originally recorded. Interfund receivables and payables are netted on the accompanying governmental funds balance sheet when it is the Library's practice to settle these amounts at a net balance based upon the right of legal offset.

A detailed disclosure by individual fund for interfund receivables, payables, transfers in, and transfers out activity is provided subsequently in these Notes to Financial Statements.

H. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amount of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, and disclosure of contingencies at the date of the financial statements and the reported revenues and expenses/expenditures during the reporting period. Accordingly, actual results could differ from those estimates. Estimates and assumptions are made in a variety of areas, including lease liabilities, compensated absences, pension costs, OPEB, potential contingent liabilities, and useful lives of capital assets and intangible assets.

I. Cash and Cash Equivalents

Cash and cash equivalents consists of cash on hand, bank deposits, and short-term investments with an original maturity date of 90 days or less from date of acquisition.

J. Prepaid Items

Prepaid items represent payments made by the Library for which benefits extend beyond year end. These payments to vendors reflect costs applicable to future accounting periods and are recorded as assets on the Statement of Net Position and Balance Sheet using the consumption method. Under the consumption method, a current asset for the prepaid item is recorded at the time of receipt and/or purchase and an expense/expenditure is reported in the year the goods or services are consumed.

A portion of fund balance has been classified as nonspendable to indicate that prepaids do not constitute available spendable resources.

K. Capital and Intangible Assets

The government-wide financial statements report both capital and intangible assets, such as right-to-use leased assets. Capital assets are reported at actual cost, when the information is available, or at estimated historical cost based on professional third-party information. Donated assets are reported at acquisition value at the date of donation. Intangible assets are reported based on the estimated lease liabilities calculated in accordance with GASB standards.

All capital assets, except land and construction in progress, are depreciated on a straight-line basis over their estimated useful lives, intangible assets are amortized on a straight-line basis over the term of their underlying agreements, as follows:

	Capitalization Threshold	Estimated Useful Life (Years)
Site and building improvements	\$ 2,000	20-40 years
Fixtures	1,000	5-25 years
Furniture and equipment	1,000	5-20 years
Leased equipment	0	3-4 years

L. Deferred Outflows of Resources

Deferred outflows of resources, in the Statement of Net Position, represents a consumption of net assets that applies to a future reporting period and so will not be recognized as an outflow of resources (expense) until that time. The Library has two items that qualify for reporting in this category. The first item is related to pensions and consists of the Library’s proportionate share of changes in the collective net pension liability not included in collective pension expense and the Library’s contributions to the pension system subsequent to the measurement date. The second item is related to OPEB and represents the change in the total OPEB liability not included in OPEB expense.

M. Employee Benefits – Compensated Absences

Compensated absences consist of unpaid accumulated annual sick leave, vacation leave, and other unpaid time earned.

Sick leave eligibility and accumulation is specified in employment agreements. Upon retirement, separation or death, employees may be eligible to receive a portion of the value of unused accumulated sick leave.

JERICHO PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Vacation eligibility and accumulation is specified in employment agreements and includes earned time-off. Some earned benefits may be forfeited if not taken within varying time periods. Upon retirement, employees may be compensated for unused accumulated vacation leave.

In the government-wide financial statements, the Library recognizes a liability for compensated absences, including vacation and sick leave, when employees have earned the right to leave and it is more likely than not that the leave will be used for time off or otherwise paid in cash, or settled through other means. The Library utilizes historical data of past usage patterns to estimate the expected usage and payment of compensated absences. The liability is measured at the pay rate at the reporting date, including salary-related payments, such as social security and Medicare taxes.

In the fund financial statements, a liability is reported only for payments due for unused compensated absences for those employees that have obligated themselves to separate from service with the Library by June 30th.

N. Other Benefits

Eligible Library employees participate in the ERS.

Library employees may choose to participate in the Library's elective deferred compensation plans established under Internal Revenue Code §403(b) and §457.

The Library provides individual or family health insurance coverage for active employees pursuant to collective bargaining agreements and individual employment contracts.

In addition to providing these benefits, the Library provides individual, family, or surviving spouse postemployment health insurance coverage for eligible retired employees. Collective bargaining agreements and individual employment contracts determine if Library employees are eligible for these benefits if they reach normal retirement age while working for the Library. Healthcare benefits are provided through plans whose premiums are based on the benefits paid during the year. The cost of providing postemployment benefits is shared between the Library and the retired employee. The Library recognizes the cost of providing health insurance by recording its share of insurance premiums as an expenditure in the governmental funds as the liabilities for premiums mature (come due for payment). In the government-wide statements, the cost of postemployment health insurance coverage is recognized on the economic resources measurement focus and the accrual basis of accounting as set forth by GASB.

O. Lease Liabilities

At the commencement of a lease, the Library initially measures the lease liability at the present value of payments expected to be made during the lease term; the intangible right-to-use lease asset is initially measured at the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease liability is reduced by the principal portion of the lease payments made, and the intangible lease asset is amortized on a straight-line basis over the lease term.

P. Deferred Inflows of Resources

Deferred inflows of resources represents an acquisition of net assets that applies to a future reporting period and so will not be recognized as an inflow of resources (revenue/expense credit) until that time. The Library has two items that qualify for reporting in this category. The first item is related to pensions reported in the government-wide Statement of Net Position and consists of the Library's proportionate share of changes in the collective net pension liability not included in collective pension expense. The second item is related to OPEB reported in the government-wide Statement of Net Position and represents the change in the total OPEB liability not included in OPEB expense.

Q. Equity Classifications

Government-Wide Statements

In the government-wide statements there are two classes of net position:

Net investment in capital assets – Consists of net capital assets (cost less accumulated depreciation/amortization) reduced by outstanding balances of related debt obligations from the acquisition, construction, improvements of, and the right-to-use those assets.

Unrestricted – Reports the balance of net position that does not meet the definition of the above classification.

Fund Statements

The fund statements report fund balance classifications according to the relative strength of spending constraints placed on the purpose for which resources can be used, as follows:

Nonspendable – Consists of amounts that are inherently nonspendable in the current period either because of their form or because they must be maintained intact. Nonspendable fund balance consists of prepaids, which are recorded in the general fund.

Assigned – Consists of amounts that are subject to a purpose constraint that represents an intended use established by the Library's Board. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual, positive amount of fund balance. Assigned fund balance includes an amount appropriated to partially fund the subsequent years budget, the following designations, as well as encumbrances not classified as restricted at the end of the fiscal year:

Designated for Pension Costs

This designation is used to account for amounts set aside for future pension costs. This designation is accounted for in the general fund.

Designated for Separation Payments

This designation is used to account for amounts set aside for future separation payments. This designation is accounted for in the general fund.

JERICO PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Designated for Other Fund Purposes

This designation is used to account for amounts set aside for future capital improvements. This designation is accounted for in the capital projects fund.

Unassigned – Represents the residual classification for the Library’s general fund and could report a surplus or deficit. In funds other than the general fund, the unassigned classification is used to report a deficit fund balance resulting from overspending of available resources.

Fund Balance Classification

Any portion of fund balance may be applied or transferred for a specific purpose by law, voter approval if required by law or by formal action of the Board if voter approval is not required. Amendments or modification to the applied or transferred fund balance must also be approved by formal action of the Board.

The Board shall delegate the authority to assign fund balance, for encumbrance purposes, to the person(s) to whom it has delegated the authority to sign purchase orders.

In circumstances where an expenditure is incurred for a purpose for which amounts are available in multiple fund balance classifications (that is restricted, assigned, or unassigned) the expenditure is to be spent first from the restricted fund balance to the extent appropriated by the budget or any Board approved budget revision, then from the assigned fund balance to the extent appropriated by the Board, and then from the unassigned fund balance.

2. CHANGE IN ACCOUNTING PRINCIPLE

For the year ended June 30, 2025, the Library implemented GASB Statement No. 101, *Compensated Absences*. This statement requires that liabilities for compensated absences be recognized for leave that has not been used and leave that has been used, but not yet paid in cash or settled through noncash means. This liability would include leave that has not been used if the leave is attributable to services already rendered, the leave accumulates, and the leave is more likely that not to be used for time off or otherwise paid in cash, or settled through noncash means. This change in accounting principle, to the July 1, 2024 balances of \$136,980, resulted in an increase to the long-term compensated absences liability and a decrease in total net position.

3. FUTURE ACCOUNTING STANDARDS

The GASB Statements are issued to set GAAP for state and local governments. The following is not an all-inclusive list of GASB statements issued, but statements that the Library feels may have a future impact on these financial statements. The Library will evaluate the impact of these pronouncements and implement them, as applicable, if material.

Effective for the Year Ending	Statement
June 30, 2026	GASB No. 103 – <i>Financial Reporting Model Improvement</i>
June 30, 2026	GASB No. 104 - <i>Disclosure of Certain Capital Assets</i>

GASB Statement No. 103 was issued to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government’s accountability. This Statement also addresses certain application issues.

GASB Statement No. 104 requires certain types of capital assets to be disclosed separately in the capital assets note disclosure such as leased assets, intangible right-to-use assets, and assets held for sale.

4. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENT-WIDE STATEMENTS AND THE GOVERNMENTAL FUND STATEMENTS

Due to the differences in the measurement focus and basis of accounting used in the government-wide statements and the governmental fund statements, certain financial transactions are treated differently. The financial statements contain a full reconciliation of these items.

A. Total Fund Balances of Governmental Funds vs. Net Position of Governmental Activities

Total fund balances of the Library's governmental funds differ from net position of governmental activities reported in the Statement of Net Position. This difference primarily results from the long-term economic focus of the Statement of Net Position versus the current financial resources focus of the governmental funds Balance Sheet, as applied to the reporting of capital assets and deferred outflows of resources, long-term assets and liabilities, and deferred inflows of resources.

B. Statement of Revenues, Expenditures, and Changes in Fund Balances vs. Statement of Activities

Differences between the Statement of Revenues, Expenditures, and Changes in Fund Balances and the Statement of Activities fall into any of four broad categories.

Long-Term Revenue and Expense Differences

Long-term revenue differences arise because governmental funds report revenues only when they are considered "available," whereas the Statement of Activities reports revenues when earned. Differences in long-term expenses arise because governmental funds report on a current financial resources measurement focus and the modified accrual basis, whereas the economic resources measurement focus and the accrual basis of accounting is used on the Statement of Activities, thereby affecting expenses such as compensated absences.

Capital Related Differences

Capital related differences include the difference between proceeds for the sale of capital assets reported on fund statements and the gain or loss on the sale of assets as reported on the Statement of Activities, and the difference between recording an expenditure for the acquisition of capital items in the fund statements and depreciation/amortization expense on those items as recorded in the Statement of Activities.

Long-Term Debt Transaction Differences

Long-term debt transaction differences occur because the issuance of long-term debt provides current financial resources to governmental funds, but is recorded as a liability in the Statement of Net Position. In addition, both interest and principal payments for lease obligations are recorded as expenditures in the fund statements when due and payable, whereas interest expense is recorded in the Statement of Activities as it accrues, and principal payments are recorded as a reduction of liabilities in the Statement of Net Position.

Pension and Other Postemployment Benefits Differences

Pension differences occur as a result of recognizing pension costs using the current financial resources measurement focus and the modified accrual basis of accounting, whereby an expenditure is recognized based on the contractually required contribution as calculated by the plan, versus the economic resources measurement focus and the accrual basis of accounting, whereby an expense is recognized related to the Library's proportionate share of the collective pension expense of the plan.

OPEB differences occur as a result of recognizing OPEB costs using the current financial resources measurement focus and the modified accrual basis of accounting, whereby an expenditure is recognized for health insurance premiums and OPEB costs as they mature (come due for payment), versus the economic resources measurement focus and the accrual basis of accounting, whereby an expense is recognized related to the future cost of benefits in retirement over the term of employment.

5. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgets

The Library's administration prepares a proposed budget for approval by the Board for the general fund, the only fund with a legally adopted budget. The voters of the Library approved the proposed appropriation budget for the general fund.

Appropriations are established by the adoption of the budget, are recorded at the program line-item level, and constitute a limitation on expenditures (and encumbrances) that may be incurred. Appropriations authorized for the year may be increased by the amount of encumbrances carried forward from the prior year. Appropriations lapse at the end of the fiscal year unless expended or encumbered. Encumbrances will lapse if not expended in the subsequent year. Appropriations authorized for the current year can be funded by the planned use of specific designations, and can be increased by budget amendments approved by the Board as a result of selected new revenue sources not included in the original budget (when permitted by law) and appropriation of fund balances. These supplemental appropriations may occur subject to legal restrictions, if the Board approves them because of a need that exists which was not determined at the time the budget was adopted. No supplemental appropriations occurred during the year.

Budgets are adopted annually on a basis consistent with GAAP, and are established and used for individual capital projects based on authorized funding. The maximum project amount authorized is based upon the estimated cost of the project. These budgets do not lapse and are carried over to subsequent fiscal years until the completion of the projects.

B. Encumbrances

Encumbrance accounting is used for budget control and monitoring purposes and is reported as a part of the governmental funds. Under this method, purchase orders, contracts, and other commitments for the expenditure of monies are recorded to reserve applicable appropriations. Outstanding encumbrances as of year end are presented as part of assigned fund balance, unless classified as restricted, and do not represent expenditures or liabilities. These commitments will be honored in the subsequent period. Related expenditures are recognized at that time, as the liability is incurred or the commitment is paid.

C. Unrestricted Net Position Deficit

At June 30, 2025, the governmental activities reported an unrestricted net position deficit of \$694,223. This deficit is primarily the result of unfunded liabilities such as the Library recognizing its proportionate share of the net pension liability and total OPEB liabilities on the statement of net position. The accumulated effect of these required recognitions, coupled with the limitations from the state on funding the OPEB liabilities on a “pay as you go” basis, has resulted in a negative unrestricted net position. The Library remains committed to its employees and retirees by continuing to make all required contributions to the pension plans and including these amounts in its annual budget to cover its share of the costs of postemployment health insurance coverage.

6. DEPOSITS WITH FINANCIAL INSTITUTIONS

The Library’s investment policies are governed by state statutes and Library policy. Resources must be deposited in Federal Deposit Insurance Corporation (FDIC) insured commercial banks or trust companies located within the state. Permissible investments include obligations of the U.S. Treasury and U.S. Agencies, repurchase agreements, and obligations of New York State or its localities. Collateral is required for demand and time deposits, and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its Agencies and obligations of New York State and its municipalities.

Custodial credit risk is the risk that in the event of a bank failure, the Library may be unable to recover deposits or collateral securities that are in possession of an outside agency. GASB directs that deposits be disclosed as exposed to custodial credit risk if they are not covered by depository insurance and the deposits are as follows:

- A. Uncollateralized,
- B. Collateralized by securities held by the pledging financial institution, or
- C. Collateralized by securities held by the pledging financial institution’s trust department or agent but not in the Library’s name.

The Library’s aggregate bank balances were covered by FDIC insurance or fully collateralized by securities pledged on the Library’s behalf at year end.

The Library did not have any investments at year end or during the year. Consequently, the Library was not exposed to any material interest rate risk or foreign currency risk.

JERICO PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

7. CAPITAL ASSETS

A. Changes

Capital assets balances and activity for the year ended June 30, 2025, were as follows:

	Balance June 30, 2024	Additions	Reductions	Balance June 30, 2025
Governmental activities				
Capital assets not being depreciated:				
Construction in progress	\$ 941,095	\$	\$ (941,095)	\$ -
Capital assets being depreciated/amortized:				
Site and building improvements	432,740	1,071,608		1,504,348
Fixtures	536,219			536,219
Furniture and equipment	684,230	20,732	(64,942)	640,020
Leased equipment	122,991	27,028	(55,254)	94,765
Total capital assets being depreciated/amortized	<u>1,776,180</u>	<u>1,119,368</u>	<u>(120,196)</u>	<u>2,775,352</u>
Less accumulated depreciation/amortization for:				
Site and building improvements	133,585	22,159		155,744
Fixtures	429,316	5,962		435,278
Furniture and equipment	428,436	40,848	(45,472)	423,811
Leased equipment	77,292	29,098	(55,254)	51,137
Total accumulated depreciation/ amortization	<u>1,068,629</u>	<u>98,067</u>	<u>(100,726)</u>	<u>1,065,970</u>
Total capital assets, being depreciated/amortized, net	<u>707,551</u>	<u>1,021,301</u>	<u>(19,470)</u>	<u>1,709,382</u>
Capital assets, net	<u>\$ 1,648,646</u>	<u>\$ 1,021,301</u>	<u>\$ (960,565)</u>	<u>\$ 1,709,382</u>

Depreciation/amortization expense was \$98,067, and loss on disposal of assets was \$19,470. The building wherein the Library operates is the property of the Jericho Union Free School District and is not reflected in these financial statements.

B. Lease Assets

The Library has entered into various lease arrangements whose terms vary between three and four years with discount rates ranging from 1.13% to 4.43%. These leases are included in leased equipment included in the previous table. The Library has not provided any residual value guarantees related to these leased capital assets.

C. Impairment Losses

The Library evaluates prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. The Library's policy is to record an impairment loss in the period when the Library determines that the carrying amount of the asset will not be recoverable. At June 30, 2025, the Library has not recorded any such impairment losses.

JERICHO PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
 (Continued)

8. INTERFUND TRANSACTIONS

Interfund balances and activities at June 30, 2025, were as follows:

	Interfund			
	Receivable	Payable	Transfers in	Transfers out
General Fund	\$ 729,653	\$	\$	\$ 30,000
Capital Projects Fund		729,653	30,000	
Total Governmental Funds	\$ 729,653	\$ 729,653	\$ 30,000	\$ 30,000

All interfund balances are considered short-term operating loans and are expected to be repaid. Interfund receivables and payables are eliminated on the Statement of Net Position. The Library recorded a transfer from the general fund to the capital projects fund in accordance with the Library's approved budget.

9. LONG-TERM LIABILITIES

A. Changes

Long-term liabilities balances and activities, excluding pension liabilities, for the year are summarized below:

	*Balance June 30, 2024	Additions	Reductions	Balance June 30, 2025	Amounts Due Within One Year
Long-Term Liabilities					
Lease liabilities	\$ 45,698	\$ 27,028	\$ (29,098)	\$ 43,628	\$ 21,075
Other Long-Term Liabilities					
Compensated absences *	535,438	72,431	-	607,869	261,136
Total OPEB liability	4,329,013		(531,184)	3,797,829	203,000
	\$ 4,910,149	\$ 99,459	\$ (560,282)	\$ 4,449,326	\$ 485,211

* The balance of compensated absences of \$398,458, as previously reported, was increased by \$136,980 to present the cumulative effect of GASB Statement No. 101.

The general fund is used to liquidate the compensated absences liability.

Additions and reductions to compensated absences are shown net. The maturity of compensated absences is not determinable.

For total OPEB liability, see "Postemployment Healthcare Benefits" Note for additional information.

JERICHO PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
 (Continued)

B. Lease Liabilities

Lease liabilities is comprised of the following:

Description	Execution Date	Final Maturity	Interest Rate	Outstanding at June 30, 2025
Computers	3/2022	9/2025	1.13%	\$ 1,072
Computers	12/2022	6/2026	4.06%	8,561
Computers	11/2023	8/2027	4.43%	10,125
Copier	6/2022	5/2026	3.16%	497
Copier	12/2024	11/2028	4.35%	23,373
				<u>\$ 43,628</u>

The following is a summary of principal and interest requirements for lease liabilities:

Fiscal Year Ending June 30,	Principal	Interest	Total
2026	\$ 21,075	\$ 1,095	\$ 22,170
2027	11,298	659	11,957
2028	8,216	304	8,520
2029	3,039	33	3,072
	<u>\$ 43,628</u>	<u>\$ 2,091</u>	<u>\$ 45,719</u>

There were no variable payments or other payments made for leases included above. There were no additional lease commitments entered into by the Library after June 30, 2025.

C. Interest Expense

Interest on lease liabilities for the year was \$1,076.

10. PENSION PLAN – NEW YORK STATE

A. General Information

The Library participates in the New York State and Local Employees' Retirement System (ERS). This is a cost-sharing multiple employer, defined benefit, public employee retirement system. The System provides retirement, disability, withdrawal, and death benefits to plan members and beneficiaries related to years of service and final average salary.

B. Provisions and Administration

Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). The net position of the ERS is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in plan net position allocated to the ERS. As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as the trustee of the Fund and is the administrative head of the ERS. Once a public employer elects to participate in the ERS, the election is irrevocable. The New York State Constitution

JERICHO PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
 (Continued)

provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The Library also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The ERS is included in the State's financial report as a pension trust fund. That report, including information with regard to benefits provided may be found on the NYS Comptroller's website at www.osc.state.ny.us/retire/publications/index.php or obtained by writing to the New York State and Local Employees' Retirement System, 110 State Street, Albany, New York 12244.

C. Funding Policies

Plan members who joined the ERS before July 27, 1976, are not required to make contributions. Those joining on or after July 27, 1976, and before January 1, 2010, with less than ten years of credited services are required to contribute 3% of their salary. Those joining on or after January 1, 2010 and before April 1, 2012, are required to contribute 3% of their salary throughout active membership. Those joining on or after April 1, 2012, are required to contribute between 3% and 6% dependent on their salary throughout active membership. Employers are required to contribute at an actuarially determined rate based on covered salaries paid. The Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions for the ERS fiscal year ended March 31st, and employer contributions are either paid by the prior December 15th less a 1% discount or by the prior February 1st. The Library paid 100% of the required contributions as billed by ERS for the current year. The Library's average contribution rate was 17.83% of covered payroll for the ERS' fiscal year ended March 31, 2025.

The Library's share of the required contributions, based on covered payroll paid for the Library's year ended June 30, 2025 was \$395,935 at an average contribution rate of 16.48%.

D. Pension Asset/(Liability), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pension

At June 30, 2025, the Library reported the following asset for its proportionate share of the net pension asset/(liability) for the ERS. The net pension asset/(liability) was measured as of March 31, 2025. The total pension liability used to calculate the net pension asset/(liability) was determined by an actuarial valuation. The Library's proportion of the net pension asset/(liability) was based on a projection of the Library's long-term share of contributions to the system relative to the projected contributions of all participating members, actuarially determined. This information was provided by the ERS in reports provided to the Library.

Measurement date	March 31, 2025
Library's proportionate share of the net pension liability	\$ (795,606)
Library's portion of the Plan's net pension liability	0.0046403%
Change in proportion since the prior measurement date	(0.0009433)

JERICHO PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

For the year ended June 30, 2025, the Library recognized pension expense of \$274,533 for ERS. At June 30, 2025, the Library reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred	
	Outflows of Resources	Inflows of Resources
Differences between expected and actual experience	\$ 197,475	\$ 9,315
Changes of assumptions	33,366	
Net difference between projected and actual earnings on pension plan investments	62,421	
Changes in proportion and differences between the Library's contributions and proportionate share of contributions	278,496	119,960
Library contributions subsequent to the measurement date	106,199	
Total	\$ 677,957	\$ 129,275

Library contributions, subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ending June 30, 2026. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense, as follows:

Year Ending June 30,	Amount
2026	\$ 216,258
2027	249,569
2028	(43,720)
2029	20,376
	\$ 442,483

Actuarial Assumptions

The total pension liability as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

JERICO PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Measurement date	March 31, 2025
Actuarial valuation date	April 1, 2024
Inflation	2.90%
Salary increases	4.30%
Investment rate of return (net of investment expense, including inflation)	5.90%
Cost of living adjustments	1.50%

Annuitant mortality rates are based on April 1, 2015 – March 31, 2020 system experience with adjustments for mortality improvements based on the Society of Actuaries’ Scale MP-2021. The actuarial assumptions were based on the results of an actuarial experience study for the period April 1, 2015 – March 31, 2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected return, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of the arithmetic real rates of return for each major asset class are summarized below:

	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Measurement date		March 31, 2025
Asset class		
Domestic equity	25.0%	3.54%
International equity	14.0%	6.57%
Real estate equity	12.0%	4.95%
Private equity	15.0%	7.25%
Alternatives investments	11.0%	5.25-5.55%
Fixed income	22.0%	2.00%
Cash	<u>1.0%</u>	0.25%
	100.0%	

Real rates of return are net of long-term inflation assumption of 2.9%.

Discount Rate

The discount rate used to measure the total pension liability was 5.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based upon the assumptions, the system’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

JERICHO PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sensitivity of the Proportionate Share of the Net Pension Asset/(Liability) to the Discount Rate Assumption

The following presents the Library's proportionate share of the net pension asset/(liability) calculated using the discount rate of 5.90%, as well as what the Library's proportionate share of the net pension asset/(liability) would be if it were calculated using a discount rate that is 1 percentage point lower (4.90%) or 1 percentage point higher (6.90%) than the current rate:

	1% Decrease 4.90%	Current Assumption 5.90%	1% Increase 6.90%
Library's proportionate share of the net pension asset/(liability)	\$ (2,302,585)	\$ (795,606)	\$ 462,722

Pension Plan Fiduciary Net Position

The components of the current-year net pension asset/(liability) of the ERS as of the measurement date, were as follows:

Measurement date	March 31, 2025
	<i>(Dollars in Thousands)</i>
Employers' total pension liability	\$ (247,600,239)
Plan fiduciary net position	230,454,512
Employers' net pension liability	\$ (17,145,727)
Ratio of plan fiduciary net position to the employers' total pension liability	93.08%

Payables to the Pension Plan

Employer contributions are paid annually based on the system's fiscal year, which ends on March 31st. Accrued retirement contributions as of June 30, 2025, represent the projected employer contribution for the period of April 1, 2025 through June 30, 2025 based on paid ERS covered wages multiplied by the employer's contribution rate, by tier. Accrued retirement contributions as of June 30, 2025 amounted to \$106,199 of employer contributions. Employee contributions are remitted monthly.

11. PENSION PLAN - OTHER

A. Tax Sheltered Annuities

The Library has adopted a §403(b) plan covering all eligible employees. Employees may defer up to 100% of their compensation subject to Internal Revenue Code elective deferral limitations. The Library may also make non-elective contributions of certain compensated absence payments based on collectively bargained agreements; however, the Library made no contributions during the year. Contributions made by the employees for the year ended June 30, 2025, totaled \$157,076.

B. Deferred Compensation Plan

The Library has established a deferred compensation plan in accordance with Internal Revenue Code §457 for all employees. The Library makes no contributions into this Plan. The amount deferred by eligible employees for the year ended June 30, 2025 totaled \$164,582.

12. POSTEMPLOYMENT HEALTHCARE BENEFITS

A. General Information about the OPEB Plan

Plan Description – The Library provides OPEB for eligible retired employees of the Library. The plan is a single-employer defined benefit OPEB plan administered through the New York State Health Insurance Program – Empire Plan. No assets are accumulated in a trust that meets the criteria as set forth by GASB.

Benefits Provided – The Library provides healthcare benefits and Medicare Part B coverage for eligible retirees. The benefit terms are dependent on which tier each employee falls under. The specifics of each contract are on file at the Library offices and are available upon request.

Employees Covered by Benefit Terms – At June 30, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	20
Active employees	15
	35

B. Total OPEB Liability

The Library’s total OPEB liability of \$3,797,829 was measured as of June 30, 2025, and was determined by an actuarial valuation as of July 1, 2023. Update procedures were used to roll forward the total OPEB liability to the measurement date.

Actuarial Assumptions and Other Inputs – The total OPEB liability, as of the measurement date, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.00%	
Salary increases	2.50%	
Discount rate	5.20%	
Healthcare cost trend rates	7.00%	decreasing to an ultimate rate of 5.00% by 2029
Retirees' share of benefit-related costs	0-50%	of projected health insurance premiums for retirees - single
	50-65%	of projected health insurance premiums for retirees - family

The discount rate was based on the Bond Buyer’s 20 Bond Index.

JERICHO PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Mortality rates were based on the society of actuaries' RPH-2014 Total Dataset headcount-weighted fully generationally mortality table with projection scale MP-2021.

C. Changes in the Total OPEB Liability

Balance at June 30, 2024	\$ 4,329,013
Changes for the year	
Service cost	87,618
Interest on total OPEB liability	169,700
Changes in assumptions and other inputs	(589,410)
Benefit payments	(199,092)
	(531,184)
Balance at June 30, 2025	\$ 3,797,829

Reflected in changes in assumptions and other inputs is a change in the discount rate from 3.93% in 2024 to 5.20% in 2025.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate – The following presents the total OPEB liability of the Library, as well as what the Library's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (4.20%) or 1 percentage point higher (6.20%) than the current discount rate:

	1% Decrease 4.20%	Discount Rate 5.20%	1% Increase 6.20%
OPEB			
Total OPEB liability	<u>\$ (4,250,691)</u>	<u>\$ (3,797,829)</u>	<u>\$ (3,416,314)</u>

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates – The following presents the total OPEB liability of the Library, as well as what the Library's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower (6.00%) or 1 percentage point higher (8.00%) than the current healthcare cost trend rate:

	1% Decrease 6.00%	Healthcare Cost Trend Rates 7.00%	1% Increase 8.00%
OPEB	decreasing to 4.00%	decreasing to 5.00%	decreasing to 6.00%
Total OPEB liability	<u>\$ (3,324,194)</u>	<u>\$ (3,797,829)</u>	<u>\$ (4,373,183)</u>

JERICO PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

D. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the Library recognized OPEB expense of \$31,903. At June 30, 2025 the Library reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred	
	Outflows of Resources	Inflows of Resources
Differences between expected and actual experience	\$ 251,570	\$ 584,855
Changes of assumptions or other inputs	10,120	865,110
Total	\$ 261,690	\$ 1,449,965

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense, as follows:

Year Ending June 30,	Amount
2026	\$ (629,005)
2027	(482,389)
2028	(76,881)
	\$ (1,188,275)

13. RISK FINANCING AND RELATED INSURANCE

The Library is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. There have been no significant reductions in insurance coverage as compared to the prior year, and settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

14. ASSIGNED: APPROPRIATED FUND BALANCE

The amount of \$40,000 has been appropriated to reduce taxes for the year ending June 30, 2026.

15. TAX ABATEMENTS/PAYMENTS IN LIEU OF TAXES (PILOT)

The Nassau County Industrial Development Agency enters into various property tax abatement programs for the purpose of economic development. The Library's property tax revenue was reduced by \$205,765. The Library received PILOT totaling \$118,833, which was paid to the Jericho Union Free School District and then remitted to the Library.

JERICHO PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

16. COMMITMENTS AND CONTINGENCIES

A. Encumbrances

At June 30, 2025, the Library encumbered the following amounts:

Assigned: Unappropriated fund balance	
General Fund	
Contractual and other expenditures	<u>\$ 19,999</u>

B. Litigation

The Library is not aware of any material pending or threatened litigation claims against the Library. The Library is also unaware of any unasserted claims or assessments that would require financial statement disclosure.

17. SUBSEQUENT EVENTS

The Library has evaluated subsequent events through the date of the auditor's report, which is the date the financial statements were available to be issued. No significant events were identified that would require adjustment of or disclosure in the financial statements.

TENTATIVE DRAFT

JERICHO PUBLIC LIBRARY
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual - General Fund
 For the Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Final Budget Variance with Actual
REVENUES				
Local Sources				
Real property taxes	\$ 5,474,554	\$ 5,474,554	\$ 5,474,554	\$ -
Other Local Revenue				
Payments in lieu of taxes	112,216	112,216	118,833	6,617
Use of money and property	74,800	74,800	193,398	118,598
Fines and forfeitures	10,500	10,500	14,092	3,592
Miscellaneous	7,250	7,250	33,433	26,183
Total Other Local Sources	204,766	204,766	359,756	154,990
State Sources	15,000	15,000	4,492	(10,508)
Total Revenues	5,694,320	5,694,320	5,838,802	\$ 144,482
APPROPRIATED FUND BALANCE				
Prior Years' Surplus	50,000	50,000		
Prior Year's Encumbrances	13,560	13,560		
Total Appropriated Fund Balance	63,560	63,560		
Total Revenues and Appropriated Fund Balance	\$ 5,757,880	\$ 5,757,880		

Note to Required Supplementary Information

Budget Basis of Accounting

Budgets are adopted on the modified accrual basis of accounting consistent with accounting principles generally accepted in the United States of America.

TENTATIVE DRAFT

JERICHO PUBLIC LIBRARY Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual - General Fund (Continued) For the Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Encumbrances	Final Budget Variance with Actual & Encumbrances
EXPENDITURES					
Salaries	\$ 2,965,439	\$ 2,792,506	\$ 2,677,149	\$	\$ 115,357
Equipment and Capital Outlay	110,700	144,800	106,694		38,106
Contractual and Other Expenditures					
Library materials	576,925	581,425	512,719	6,169	62,537
Programming	91,000	101,200	100,352		848
Insurance	35,000	35,000	32,149		2,851
Utilities	150,900	150,900	135,543		15,357
Contracted services	277,700	299,200	254,651		44,549
Printing	6,000	7,327	7,327		-
Postage	7,500	7,500	4,092		3,408
Conferences	13,700	13,700	9,569		4,131
Supplies	74,000	82,900	62,792		20,108
Miscellaneous	7,500	8,500	4,253		4,247
Professional	230,060	202,060	152,311	13,830	35,919
Total Contractual and Other Expenditures	1,470,285	1,489,712	1,275,758	19,999	193,955
Employee Benefits					
NYS Retirement	371,000	397,100	396,242		858
Social Security	226,856	226,856	198,158		28,698
Workers Compensation	27,600	27,600	19,950		7,650
Disability Insurance	6,000	6,000	2,953		3,047
Health Insurance	550,000	613,132	613,132		-
Total Employee Benefits	1,181,456	1,270,688	1,230,435	-	40,253
Debt Service					
Principal	-	29,098	29,098		-
Interest	-	1,076	1,076		-
Total Debt Service	-	30,174	30,174	-	-
Total Expenditures	5,727,880	5,727,880	5,320,210	19,999	387,671
OTHER FINANCING USES					
Operating Transfers Out	30,000	30,000	30,000		-
Total Expenditures and Other Uses	\$ 5,757,880	\$ 5,757,880	5,350,210	\$ 19,999	\$ 387,671
Net Change in Fund Balance			488,592		
Fund Balance - Beginning of Year			3,829,169		
Fund Balance - End of Year			\$ 4,317,761		

Note to Required Supplementary Information

Budget Basis of Accounting

Budgets are adopted on the modified accrual basis of accounting consistent with accounting principles generally accepted in the United States of America.

JERICHO PUBLIC LIBRARY
Schedule of the Library's Proportionate Share of the Net Pension Asset/(Liability)
 Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Library's proportion of the net pension asset/(liability)	0.0046403%	0.0055836%	0.0060934%	0.0059670%	0.0057986%	0.0059969%	0.0063858%	0.0063986%	0.0067693%	0.0067753%
Library's proportionate share of the net pension asset/(liability)	\$ (795,606)	\$ (822,137)	\$ (1,306,679)	\$ 487,773	\$ (5,774)	\$ (1,588,004)	\$ (452,451)	\$ (206,512)	\$ (636,063)	\$ (1,087,452)
Library's covered payroll	\$ 2,409,319	\$ 2,400,603	\$ 2,316,552	\$ 2,467,131	\$ 2,492,033	\$ 2,410,092	\$ 2,381,620	\$ 2,250,464	\$ 2,204,415	\$ 2,272,285
Library's proportionate share of the net pension asset/(liability) as a percentage of its covered payroll	33.02 %	34.25 %	56.41 %	19.77 %	0.23 %	65.89 %	19.00 %	9.18 %	28.85 %	47.86 %
Plan fiduciary net position as a percentage of the total pension liability	93.08%	93.88%	90.78%	103.65%	99.95%	86.39%	96.27%	98.24%	94.70%	90.68%
Discount rates	5.90%	5.90%	5.90%	5.90%	5.90%	6.80%	7.00%	7.00%	7.00%	7.00%

JERICO PUBLIC LIBRARY
Schedule of Library Pension Contributions
 Last Ten Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractually required contribution	\$ 395,935	\$ 336,173	\$ 318,162	\$ 425,559	\$ 364,354	\$ 358,696	\$ 340,360	\$ 334,872	\$ 349,799	\$ 372,815
Contributions in relation to the contractually required contribution	395,935	336,173	318,162	425,559	364,354	358,696	340,360	334,872	349,799	372,815
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Library's covered payroll	\$ 2,402,252	\$ 2,419,417	\$ 2,282,305	\$ 2,335,946	\$ 2,484,979	\$ 2,425,134	\$ 2,382,667	\$ 2,279,355	\$ 2,236,446	\$ 2,321,310
Contributions as a percentage of covered payroll	16%	14%	14%	18%	15%	15%	14%	15%	16%	16%

JERICHO PUBLIC LIBRARY
Schedule of Changes in the Library's Total OPEB Liability and Related Ratios
 Last Eight Fiscal Years

	2025	2024	2023	2022	2021	2020	2019	2018
Total OPEB liability								
Service cost	\$ 87,618	\$ 91,804	\$ 142,457	\$ 199,633	\$ 211,166	\$ 145,817	\$ 51,693	\$ 60,817
Interest on total OPEB liability	169,700	161,011	199,858	144,757	130,552	164,893	82,505	79,082
Effect of economic/demographic gains or losses	-	-	-	-	-	-	(262,343)	331,539
Differences between expected and actual experience	-	(1,257,103)	-	988,132	-	2,083,054	-	-
Changes of assumptions or other inputs	(589,410)	(134,522)	(78,659)	(1,513,597)	44,202	501,695	-	-
Benefit payments	(199,092)	(187,470)	(221,321)	(206,728)	(161,723)	(148,621)	(180,136)	(157,600)
Net change in total OPEB liability	(531,184)	(1,326,280)	42,335	(387,803)	224,197	2,746,838	(308,281)	313,838
Total OPEB liability, beginning	4,329,013	5,655,293	5,612,958	6,000,761	5,776,564	3,029,726	3,338,007	3,024,169
Total OPEB liability, ending	<u>\$ 3,797,829</u>	<u>\$ 4,329,013</u>	<u>\$ 5,655,293</u>	<u>\$ 5,612,958</u>	<u>\$ 6,000,761</u>	<u>\$ 5,776,564</u>	<u>\$ 3,029,726</u>	<u>\$ 3,338,007</u>
Covered employee payroll	\$ 1,347,129	\$ 1,314,272	\$ 1,621,662	\$ 1,582,109	\$ 1,438,013	\$ 1,387,295	\$ 1,346,501	\$ 1,567,029
Total OPEB liability as a percentage of covered employee payroll	281.92%	329.38%	348.73%	354.78%	417.30%	416.39%	225.01%	213.02%
Discount rates	5.20%	3.93%	3.65%	3.54%	2.16%	2.21%	2.50%	2.50%
Healthcare trend rates	7.0% fluctuating to 5.0% by 2029	7.5% fluctuating to 5.0% by 2029	6.0% fluctuating to 5.0% by 2025	6.5% fluctuating to 5.0% by 2025	7.0% fluctuating to 4.5% by 2025	7.5% fluctuating to 4.5% by 2025	4.7% fluctuating to 4.7% by 2028	4.6% fluctuating to 4.7% by 2028

An additional year of historical information will be added each year, subsequent to the year of implementation, until 10 years of historical data is available.

Note to Required Supplementary Information

No assets are accumulated in a trust that meets the criteria as set forth by GASB to pay related benefits.

FACILITIES PLANNING LIST		
ARCHITECTURAL	Columns under overhang. Insert new steel beam sections to eliminate rust and provide reinforcement.	\$124,000
ARCHITECTURAL	JC Broderick environmental testing of column, paint, caulking, soffit. Required by NYS.	\$3,000
ARCHITECTURAL	One column under overhang. Contractor saw cut sidewalk and excavate to expose one steel column. Engineer & Architect evaluation and report, plan for repair/reinforcement as recommended. Completed.	\$6,200
GROUNDS	Bicycle/e-Bike Parking Area. For safety due to e-Bike fire at the library. Per Fire Marshal location should be away from the building and not on grass. Excavate grass and bushes at location adjacent to front parking lot, level area, install pavers or concrete.	\$7,600
ARCHITECTURAL	Railing at top of central staircase. Raise from 30" to 42". Pending estimates.	
HVAC	Install a new ductless mini split system for heating/cooling in the custodial area. The ductwork is not properly connected in that area. The old unit no longer works.	\$12,000
ELECTRICAL	Replace the plug in type carbon monoxide detectors with hard wired type to allow for central station monitoring and notification in the event of a CO situation.	\$30,000
PLUMBING	It appears that approximately 40 linear feet of 4 inch rooftop gas piping has screwed fittings, in violation of code. Confirm code and replace with welded pipe as necessary. Note: combine with roof project	\$36,000
ARCHITECTURAL	Replace roofing, which was aluminized in 2014, with new TPO roofing. This will require raising 3 RTUs, exhaust fans, and some areas of thruwall flashing. Note: It is my understanding that a new roof was installed in early 2000's and the aluminization was a special sealant that was applied. Our construction manager recommended replacing the roof within the next couple of years.	\$1,030,500
PLUMBING	The fire sprinkler heads by the center glass stairwell and rear glass stairwell are only connected to the building's domestic cold water line. Install a fire sprinkler system riser complete with flow switch and central station notification. Also, connect the never connected backflow prevention device (Watts RPZ) in the custodial area to the sprinkler system to provide for proper backflow prevention. System should then be inspected and certified by the Fire Marshal's office, as well as a sprinkler testing/certification contractor. Note: It is my understanding that the building has been grandfathered in. Our current system is tested as required.	\$60,000
ELECTRICAL	There are at least seven original Federal Pacific (FPE) electrical panels throughout the building which have not been manufactured in many years, are difficult to get new replacement parts for, and have been found to be problematic in some cases. These panels should be replaced with new circuit breaker panels.	\$240,000
ARCHITECTURAL	Replace both elevators and equipment for reliability and code compliance. Due to obsolescence, parts are unavailable. Note: Replacement of obsolete elevator panel-cost is \$30,000	\$1,020,000
ARCHITECTURAL	On second floor, reconstruct back-to-back toilet rooms, director's office doorway, and toilet room corridor for ADA accessibility and clearances. This will reduce the quantity of toilet rooms. Note: combine with refresh of building	\$234,000
ARCHITECTURAL	For ADA accessibility and clearance, replace doorway and adjacent glass wall at staff/study room.	\$24,000
ARCHITECTURAL	For ADA compliance, install a pushbutton door operator for administration office door due to position in alcove.	\$30,000
ARCHITECTURAL	Replace lower cabinetry and sink at both kitchenettes for ADA accessibility and knee clearance.	\$22,800
ARCHITECTURAL	Replace metal mirror ceiling in lobby and supplement lighting.	\$23,400
ARCHITECTURAL	Refresh of interior building: flooring replacement- first floor	\$130,000
ARCHITECTURAL	Refresh of interior building: flooring replacement- second floor	\$156,000
ARCHITECTURAL	Refresh of interior building: painting- first floor	\$54,000
ARCHITECTURAL	Refresh of interior building: painting- second floor	\$48,000
ARCHITECTURAL	Refresh of interior building: ceiling and lighting replacement- first floor	\$288,000
ARCHITECTURAL	Refresh of interior building: ceiling and lighting replacement- second floor	\$240,000
ARCHITECTURAL	Refresh of interior building: furniture and casework- first floor Note: Create emergency exit at circulation desk.	\$911,250
ARCHITECTURAL	Refresh of interior building: furniture and casework- second floor	\$1,012,500
ARCHITECTURAL	Theater. Walls and ceiling. New wallpaper, paint, acoustic panels.	
HVAC	Upgrade the automatic temperature control system to reduce overheating and underheating conditions.	\$60,000
HVAC	Perform testing and balancing on the heating ductwork system and rebalance as necessary to provide for proper air distribution to also reduce overheating and underheating conditions.	\$30,000
ELECTRICAL	Provide a full building standby natural gas generator to allow for community use during a power outage.	\$240,000
GROUNDS	Replace old fencing in back parking lot.	\$12,000
	TOTAL	\$5,958,250
	<i>updated 1.4.26</i>	

**JPL Capital Improvement Plan
Funding & Expenses
For the Period Ended June 30, 2026**

Opening Capital Fund Balance at 6/30/25	\$	828,913
Budget from Operating (Capital Project Fund)	\$	<u>50,000</u>
Available to Use for the Year	\$	878,913
Spend to Date		
Column- BBS Architects- column repair analysis	\$	(1,000)
Column- RENU Contracting- sidewalk demolition	\$	(2,700)
Column- Reilly Tarantino Engineering- structural engineering services	\$	<u>(2,500.00)</u>
Total	\$	(6,200)
Available as of 1/4/26	\$	872,713
Expected to Spend Remainder FY 2025/2026		
Columns- RENU Contracting- column install- not to exceed	\$	124,105
JC Broderick environmental testing	\$	3,000
JC Broderick remediation? TBD		
BBS percentage of construction	\$	9,308 estimate
BBS soft costs (SED) TBD		
Total	\$	<u>136,413</u>
Expected Capital Fund Balance at 6/30/26	\$	736,300

updated 1/4/26

For the Month Ending January 2026
Cash Balances

	JANUARY	End Balance June 30, 2025
RESERVE		
Connect One Money Market	\$ 970,752.04	\$ 954,100.78
Dime Reserve	\$ 2,174,480.22	\$ 1,773,745.00
TD Bank Reserve	\$ 257,751.12	\$ 254,375.07
Total	\$ 3,402,983.38	\$ 2,982,220.85
 CAPITAL		
Dime Capital Fund	\$ 67,092.76	\$ 70,751.73
Valley Bank Capital Fund	\$ 1,517,530.78	\$ 1,486,864.15
Total	\$ 1,584,623.54	\$ 1,557,615.88
 OPERATING		
Dime Regular Checking	\$ 2,815.28	\$ 24,570.45
Dime Money Market	\$ 1,712,065.11	\$ 953,464.42
Dime Tax Account	\$ 3,899.49	\$ 7,034.19
Dime Fine Account	\$ 1,707.36	\$ 2,534.72
Dime Special Checking	\$ 2,535.37	\$ 1,765.02
Dime Merchant Account	\$ 12,040.42	\$ 21,895.66
Dime Payroll Account	\$ 1,646.94	\$ 1,856.25
Total	\$ 1,736,709.97	\$ 1,013,120.71
 <hr/>		
Total Book Cash Balance	\$ 6,724,316.89	\$ 5,552,957.44

**JERICO PUBLIC LIBRARY
WARRANT
JANUARY 2026**

Num	GL ACCOUNT	NAME	Amount
17665	201CHASE VISA	CHASE VISA	(3,573.63)
17666	203TECHNOLOGY	DELL MARKETING L.P.	(6,240.67)
17667	410AMAZON	AMAZON CAPITAL SERVICES	(2,961.60)
17668	410BOOKS	BRODART CO.	(3,936.05)
17669	410BOOKS	CCH INC.	(1,098.14)
17670	410BOOKS	GALE CENGAGE LEARNING	(170.30)
17671	410BOOKS	MERGENT, INC.	(2,434.00)
17672	410BOOKS	W.J. BOOKSTORE	(168.64)
17673	411VIDEO	MIDWEST TAPE	(357.56)
17674	412AUDIO BOOK	BLACK STONE PUBLISHING	(46.15)
17675	412BMUSIC CD	MIDWEST TAPE	(12.74)
17676	412DOWNLOADABLES	KANOPY	(486.00)
17677	412DOWNLOADABLES	LIBRARY IDEAS	(40.50)
17678	412DOWNLOADABLES	MIDWEST/HOOPLA	(3,137.02)
17679	412DOWNLOADABLES	OVERDRIVE, INC.	(10,088.96)
17680	413EBSCO	EBSCO INFORMATION SERVICES	(117.12)
17681	413NLS	NLS GENERAL FUND	(500.50)
17682	413PERIODICALS	UPSIDE	(239.00)
17683	418PROGRAMMING	AMAZING MANDARIN, LLC	(240.00)
17684	418PROGRAMMING	PATRICIA ANDERSON	(200.00)
17685	418PROGRAMMING	JOLIE BOSNJAK	(380.00)
17686	418PROGRAMMING	ANU CHOUDHARY	(225.00)
17687	418PROGRAMMING	JOE CILMI	(320.00)
17688	418PROGRAMMING	MARC COURTADE	(300.00)
17689	418MUSEUM	CRADLE OF AVIATION	(1,200.00)
17690	418PROGRAMMING	CREATOLOGY KIDZ	(500.00)
17691	418PROGRAMMING	BARRETT FELKER	(375.00)
17692	418PROGRAMMING	FENG SHUI LONG ISLAND	(250.00)
17693	418PROGRAMMING	THOMAS GERMANO	(275.00)
17694	418PROGRAMMING	ELINOR HABER	(150.00)
17695	418PROGRAMMING	HICKSVILLE PUBLIC LIBRARY	(150.00)
17696	418PROGRAMMING	HOME HEALTH AND SPIRIT CORP	(600.00)
17697	418PROGRAMMING	SANDY KASSIMIR	(110.00)
17698	418PROGRAMMING	ANNA LEE	(375.00)
17699	418PROGRAMMING	DENISE LIGGIO	(100.00)
17700	418PMUSEUM	LONG ISLAND MARITIME MUSEUM	(200.00)
17701	418PROGRAMMING	MARY MAGUIRE	(400.00)
17702	418PROGRAMMING	MARIOTTI	(310.00)
17703	418PROGRAMMING	STEPHEN NACHAMIE	(300.00)
17704	418PROGRAMMING	LINDA RAY	(300.00)
17705	418PROGRAMMING	DR. WILLIAM RESZELBACH	(300.00)
17706	418PROGRAMMING	JAMES ROBINSON	(650.00)
17707	418PROGRAMMING	EDYE ROSENBAUM	(270.00)

JERICO PUBLIC LIBRARY

WARRANT

JANUARY 2026

17708	418PROGRAMMING	KELLY SCHULTE-SMITH	(290.00)
17709	418PROGRAMMING	SWANK MOTION PICTURES INC.	(561.00)
17710	418PROGRAMMING	THE VILLAGE ARTIST	(250.00)
17711	418PROGRAMMING	DR. WILLIAM THIERFELDER	(250.00)
17712	418PROGRAMMING	TIME FOR KIDS	(170.00)
17713	418PROGRAMMING	AMY VAIL	(275.00)
17714	418PROGRAMMING	MINDY VASTA	(360.00)
17715	418PROGRAMMING	ZIRUO WANG	(200.00)
17716	418PROGRAMMING	TAMI WOOD	(450.00)
17717	418PROGRAMMING	MINGDI YANG	(150.00)
17718	430KAPCO	KENT ADHESIVE PROD. CO.	(6,567.00)
17719	430QUENCH	CULLIGAN QUENCH	(165.16)
17720	430STAPLESBUS	STAPLES BUSINESS ADVANTAGE	(869.70)
17721	431CINQUEMANI	ANGELA CINQUEMANI	(72.54)
17722	433USPS-POC	USPS-POC	(200.00)
17723	435TRAVEL	NORA ANN DECAROLIS	(1.74)
17724	435TRAVEL	MAX FORREST	(8.98)
17725	435TRAVEL	EDUARDO GOMEZ	(40.74)
17726	435TRAVEL	FRAN MEDINA	(27.20)
17727	436NLSGEN	NLS GENERAL FUND	(31,813.70)
17728	437BIBLIOTHECA LLC	BIBLIOTHECA ITG	(4,362.00)
17729	437CARE PLUS SOLUTIONS, INC.	CARE PLUS SOLUTIONS, INC	(427.05)
17730	437SPELLMAN GIBBONS	SPELLMAN GIBBONS	(1,576.80)
17731	439COFFEE DIST. CORP	COFFEE DIST. CORP	(477.00)
17732	439CORKREY ELECTRIC, INC.	CORKREY ELECTRIC, INC.	(601.50)
17733	439ELECTRONIXSYSTEMSC.S.A.,INC.	ELECTRONIX SYSTEMS CENTRAL S	(7,103.25)
17734	439ENVISION WARE	ENVISION WARE	(6,283.58)
17735	439INTER-COUNTY	INTER-COUNTY MECHANICAL	(1,638.50)
17736	439ISLAND ELEVATOR	ISLAND ELEVATOR SERVICES, INC.	(604.00)
17737	439JANVEY	I. JANVEY & SONS INC	(542.80)
17738	451IMPERIALDADE	IMPERIALDADE	(90.35)
17739	451STATE CHEMICAL SOLUTIONS	STATE CHEMICAL SOLUTIONS	(720.50)
17740	465C&S NURSERY	C&S NURSERY	(13,710.00)
17741	476T.DEVITO & SONS	T. DEVITO & SONS	(2,203.32)
17742	5690HICKSVILLE	HICKSVILLE PUBLIC LIBRARY	(28.00)
17743	5690LIN, LIYU	LIYU LIN	(14.99)
17744	9060HOSPITALIZATION	PATRICIA CALLAHAN	(2,220.00)
17745	9060HOSPITALIZATION	BARBARA KESSLER	(4,882.80)
17746	9060HOSPITALIZATION	JANET WEINTRAUB	(7,101.60)
17747	99ZPETTY CASH	ANGELA CINQUEMANI	(56.20)
			<u>(141,455.58)</u>

**JERICO PUBLIC LIBRARY
WARRANT
JANUARY 2026**

**Authorization for Payment 2026-7 for bills and obligations for the month of
JANUARY 2026**

I certify that the above accounts amounting to the sum of \$141,455.58 have been reviewed and authorized by a quorum of the Board of Trustees and that the same have been examined by me and found correct.

Finance Officer

Date

President

Date

JERICO PUBLIC LIBRARY

WARRANT

JANUARY 2026

Num	GL Account	Name	Amount
XXX	1111IPAY	PAYROLL	(62,570.67)
XXX	145ADIME BANK	DIME BANK	(13,670.14)
XXX	145NYTAX	STATE PAYROLL TAX	(2,457.65)
XXX	145ADIME BANK	DIME BANK	(6,457.42)
XXX	145NYTAX	STATE PAYROLL TAX	(860.71)
XXX	437ACCUDATA	ACCU DATA CORP.	(1,007.41)
XXX	437ACCUDATA	ACCU DATA CORP.	(152.59)
XXX	157THE OMNI GROUP	THE OMNI GROUP	(5,437.93)
17644	147NYRETIRE	NYS RETIREMENT SYSTEM	(5,340.38)
17645	150HEALTH INSURANCE	NYS EMPLOYEES' HEALTH INS. PENDING	(60,939.19)
17646	151BOCES	WESTERN SUFFOLK BOCES	(415.77)
17647	152AFLAC	AFLAC NEW YORK	(582.72)
17648	154NYSTSA	NYS DEFERRED COMPENSATION PLAN	(4,978.71)
17649	431VERIZON	VERIZON	(279.00)
17650	431VERIZON WIRELESS	VERIZON WIRELESS	(33.23)
17651	432LIGHTPATH	CABLEVISION LIGHTPATH, INC.	(3,040.60)
17652	432T-MOBILE	T-MOBILE	(574.00)
17653	439LEAF	LEAF CAPITAL FUNDING	(614.54)
XXX	1111IPAY	PAYROLL	(73,084.64)
XXX	145ADIME BANK	DIME BANK	(14,973.00)
XXX	145NYTAX	STATE PAYROLL TAX	(2,708.66)
XXX	145ADIME BANK	DIME BANK	(8,067.55)
XXX	145NYTAX	STATE PAYROLL TAX	(1,139.56)
XXX	437ACCUDATA	ACCU DATA CORP.	(397.41)
XXX	437ACCUDATA	ACCU DATA CORP.	(90.62)
XXX	157THE OMNI GROUP	THE OMNI GROUP	(5,285.24)
17654	146JJSTANIS	JJ STANIS AND COMPANY	(112.04)
17655	151BOCES	WESTERN SUFFOLK BOCES	(415.77)
17656	153ELITE	ELITE PROGRAMS, INC.	(350.00)
17657	154NYSTSA	NYS DEFERRED COMPENSATION PLAN	(4,948.44)
17658	413PUGLIA	ED PUGLIA	(489.32)
17659	432OPTIMUM	OPTIMUM	(413.80)
17660	439LEAF	LEAF CAPITAL FUNDING	(45.89)
17661	450NATIONAL GRID	NATIONAL GRID	(2,516.31)
17662	450PSEG	PSEG LONG ISLAND	(4,962.17)
17663	450ZJERICO	JERICO WATER DISTRICT	(297.90)
17664	451HOMEDPOT	HOME DEPOT CREDIT SERVICES	(59.49)
			<u>(289,770.47)</u>

JERICO PUBLIC LIBRARY
WARRANT
JANUARY 2026

Authorization for Payment 2026 - 7B
for bills and obligations for
JANUARY 2026.

I certify that the above account amounting to the sum
of \$289,770.47 has been reviewed and authorized by a quorum
of the Board of Trustees and that the same has
been examined by me and found correct.

Financial Officer

Date

President

Date

**Jericho Public Library
Profit Loss Budget Performance**

	Actual JANUARY 2026	Budget JANUARY 2026	Difference	Actual JANUARY 2026 - YTD	Budget JANUARY 2026 YTD	YTD Difference
Revenue						
2022/2023 Reserve Carryover	3333.00	3333.00	0.00	23331.00	23,333.00	(2.00)
4100-10 TAX MONEY	0.00	0.00	0.00	4,194,040.50	4,194,040.00	0.50
4100-11 PILOT MONEY	0.00	0.00	0.00	62,427.31	57,095.00	5,332.31
4208-20 FINES	408.72	1,042.00	(633.28)	3,333.39	7,292.00	(3,958.61)
4240-10 INTEREST	6,903.85	7,500.00	(596.15)	65,184.32	52,500.00	12,684.32
4245-00 COMMISSIONS/MISC.	0.00	63.00	(63.00)	0.00	438.00	(438.00)
4250-00 VENDING MACHINE	124.95	208.00	(83.05)	987.94	1,458.00	(470.06)
4251-00 COFFEE MACHINE	226.12	292.00	(65.88)	1,877.43	2,042.00	(164.57)
4260-00 PRINT MANAGEMENT	490.50	292.00	198.50	2,271.26	2,042.00	229.26
4269-00 LOST/DAMAGED LIB. MAT.	0.00	42.00	(42.00)	54.89	292.00	(237.11)
4270-50 GIFTS & DONATIONS	0.00	542.00	(542.00)	1,223.00	3,792.00	(2,569.00)
4276-00 LIBRARY SYSTEM GRANT	0.00	0.00	0.00	0.00	0.00	0.00
4384-10 STATE AID	0.00	833.00	(833.00)	4,963.50	5,831.00	(867.50)
4384-20 STATE GRANT	0.00	833.00	(833.00)	0.00	5,831.00	(5,831.00)
Total Revenue	11,487.14	14,980.00	-3,492.86	4,359,694.54	4,355,986.00	3,708.54

Expenditures						
5130-02 BANK FEES/SERVICE FEES	1,544.48	483.00	1,061.48	5,928.79	3,383.00	2,545.79
5141-00 PROFESSIONAL/STAFF	93,046.41	153678.00	(60,631.59)	760,641.80	819,615.00	(58,973.20)
5142-00 CLERICAL/STAFF	83,657.08	148367.00	(64,709.92)	729,341.60	791,291.00	(61,949.40)
5142-01 PAGE/STAFF	10,676.67	18228.00	(7,551.33)	91,716.35	97,216.00	(5,499.65)
5142-02 CUSTODIAL/STAFF	16,441.89	25913.00	(9,471.11)	137,949.09	138,201.00	(251.91)
5201-00 FURNITURE & FIXTURES	0.00	417.00	(417.00)	3,102.67	2,917.00	185.67
5203-00 TECH EQUIPMENT	246.00	3000.00	(2,754.00)	2,537.20	23,000.00	(20,462.80)
5203-01 MISC. EQUIPMENT	0.00	208.00	(208.00)	0.00	1,458.00	(1,458.00)
5203-02 TECH LEASES/CONTRACTS	8,988.55	9000.00	(11.45)	43,668.57	28,000.00	15,668.57
5300-00 PROPERTY IMPROVEMENTS	0.00	1083.00	(1,083.00)	0.00	7,583.00	(7,583.00)
5300-01 CAPITAL OUTLAY	0.00	0.00	0.00	10,778.95	10,000.00	778.95
5410-00 BOOKS ADULT	7,725.19	8917.00	(1,191.81)	51,567.68	62,417.00	(10,849.32)
5410-01 BOOKS JUV	1,159.64	2083.00	(923.36)	12,359.42	14,583.00	(2,223.58)
5410-02 BOOKS TEEN	140.01	542.00	(401.99)	1,854.15	3,792.00	(1,937.85)
5411-00 DVD ADULT	861.64	417.00	444.64	3,493.03	2,917.00	576.03
5411-01 DVD JUV	0.00	50.00	(50.00)	179.71	350.00	(170.29)
5411-02 DVD TEEN	19.95	0.00	19.95	115.12	0.00	115.12
5412-00 RECORDED BOOKS ADULT	51.14	83.00	(31.86)	948.70	583.00	365.70
5412-01 RECORDED BOOKS JUV	0.00	0.00	0.00	0.00	0.00	0.00
5412-02 RECORDED BOOKS TEEN	0.00	0.00	0.00	0.00	0.00	0.00
5412-A DOWNLOADABLES ADULT & JUV	13,752.48	20417.00	(6,664.52)	145,471.77	142,917.00	2,554.77
5412-A DOWNLOADABLES TEEN	0.00	333.00	(333.00)	1,714.84	2,333.00	(618.16)
5412B-00 CD-MUSIC ADULT	12.74	25.00	(12.26)	117.56	100.00	17.56
5412B-01 CD-MUSIC JUV	5.99	0.00	5.99	41.93	50.00	(8.07)
5412B-02 CD-MUSIC TEEN	0.00	0.00	0.00	0.00	0.00	0.00
5413-00 PERIODICALS ADULT	1,345.94	2000.00	(654.06)	25,648.49	32,000.00	(6,351.51)
5413-01 PERIODICALS JUV	0.00	0.00	0.00	780.32	2,000.00	(1,219.68)
5413-02 PERIODICALS TEEN	0.00	0.00	0.00	0.00	150.00	(150.00)
5415-00 CD ROM ADULT	0.00	0.00	0.00	0.00	0.00	0.00
5415-01 CD ROMS JUV	0.00	25.00	(25.00)	0.00	100.00	(100.00)
5415-02 CD ROMS TEEN	0.00	0.00	0.00	0.00	0.00	0.00
5418-00 PROGRAM ADULT	4,001.80	4250.00	(248.20)	23,373.14	29,750.00	(6,376.86)
5418-01 MUSEUM PASSES	1,400.00	1000.00	400.00	12,671.50	9,000.00	3,671.50
5418-02 PROGRAM JUV	3,849.49	3500.00	349.49	34,059.79	24,500.00	9,559.79
5418-03 PROGRAM TEEN	811.68	1083.00	(271.32)	8,320.99	7,583.00	737.99
5418-04 COMMUNITY OUTREACH	0.00	583.00	(583.00)	3,327.52	4,083.00	(755.48)
5429-00 MISC. EXPENSE	0.00	208.00	(208.00)	2.00	1,458.00	(1,456.00)
5430-00 LIBRARY & OFFICE SUP.	12,184.44	2667.00	9,517.44	26,034.65	18,667.00	7,367.65
5430-01 LIBRARY OF THINGS	0.00	0.00	0.00	281.43	0.00	281.43
5431-00 TELEPHONE	1,740.37	1708.00	32.37	13,777.69	11,958.00	1,819.69
5432-00 DATA COMMUNICATIONS	2,672.80	2833.00	(160.20)	20,876.52	19,833.00	1,043.52
5433-00 POSTAGE	236.20	500.00	(263.80)	2,960.16	5,000.00	(2,039.84)
5434-00 PRINTING & PUBLICITY	0.00	500.00	(500.00)	5,509.99	3,500.00	2,009.99
5435-00 TRAVEL	78.66	100.00	(21.34)	923.53	700.00	223.53
5436-00 ILS	0.00	0.00	0.00	39,040.60	6,000.00	33,040.60
5436-01 DATABASES	31,813.70	39000.00	(7,186.30)	56,839.68	65,500.00	(8,660.32)
5437-00 PROFESSIONAL SERVICES	2,075.08	15000.00	(12,924.92)	78,664.26	115,000.00	(36,335.74)
5437-01 LEGAL SERVICES	1,576.80	1917.00	(340.20)	11,873.50	13,417.00	(1,543.50)
5437-02 ACCOUNTING SERVICES	0.00	0.00	0.00	17,530.00	18,500.00	(970.00)
5438-00 MEMBERSHIP	0.00	133.00	(133.00)	1,195.18	933.00	262.18
5439-00 EQUIP. REPAIR	5,766.00	4917.00	849.00	46,258.31	34,417.00	11,841.31
5439-01 EQUIP. RENTAL	477.00	0.00	477.00	5,303.44	21,000.00	(15,696.56)
5439-02 EQUIPMENT CONTRACT	11,125.26	4000.00	7,125.26	26,159.81	28,000.00	(1,840.19)
5450-00 GAS & ELECTRIC	7,478.48	11000.00	(3,521.52)	53,450.56	64,000.00	(10,549.44)
5450-01 WATER	297.90	600.00	(302.10)	1,735.03	2,200.00	(464.97)
5451-00 CUSTODIAL SUPPLIES	2,734.91	3000.00	(265.09)	26,272.35	21,000.00	5,272.35
5454-00 INSURANCE	0.00	0.00	0.00	40,663.19	38,000.00	2,663.19
5465-00 SNOW REMOVAL	13,710.00	2400.00	11,310.00	19,770.00	7,200.00	12,570.00
5476-00 GROUNDS UPKEEP	2,203.32	1167.00	1,036.32	3,942.20	8,167.00	(4,224.80)
5482-00 ADVERTISING	0.00	167.00	(167.00)	0.00	1,167.00	(1,167.00)
5486-00 CONFERENCES	24.76	917.00	(892.24)	4,012.03	6,417.00	(2,404.97)
9990 CAPITAL PROJECT FUND	4,167.00	4167.00	0.00	29,169.00	29,167.00	2.00
9010-04 UNEMPLOYMENT INS.	0.00	0.00	0.00	354.51	0.00	354.51
9010-08 RETIREMENT	0.00	0.00	0.00	424,795.00	428,549.00	(3,754.00)
9030-08 SOCIAL SECURITY	14,979.55	19127.00	(4,147.45)	127,377.01	133,887.00	(6,509.99)
9040-08 WORKERS COMP. INS.	0.00	0.00	0.00	0.00	0.00	0.00
9055-08 DISABILITY INSURANCE	0.00	0.00	0.00	0.00	3,000.00	(3,000.00)
9060-08 HOSPITALIZATION	67,253.96	53750.00	13,503.96	391,473.34	376,250.00	15,223.34
Total Expenditures	432,334.96	575,463.00	-143,128.04	3,587,955.65	3,744,759.00	(156,803.35)

SUMMARY						
REVENUE	11,487.14	14,980.00	-3,492.86	\$4,359,694.54	4,355,986.00	3,708.54
EXPENDITURES	432,334.96	575,463.00	(143,128.04)	\$3,587,955.65	3,744,759.00	(156,803.35)
NET	(420,847.82)	(560,483.00)	139,635.18	\$771,738.89	611,227.00	160,511.89

**Jericho Public Library
Treasurer's Report
For The Month Ending January 2026**

All Funds Cash Book Balance as of January 1, 2026 \$ 6,708,427.75

RECEIPTS AND OTHER DURING THE MONTH

Total Receipts	15,881.14	
Total Other	8.00	
Total Receipts	15,889.14	

DISBURSEMENTS MADE DURING THE MONTH

By Check	202,916.05	
By Electronic Payment	192,183.37	
Total Amount of checks issued & electronic payments	(\$395,099.42)	—

Cash balance per Books at January 31, 2026 \$ 6,329,217.47

RECONCILIATION WITH BANK STATEMENTS

Balances as given on bank statements, end of month:

			Total by Bank	FDIC Coverage	Not FDIC Covered	Collateral Required	Collateral Pledged	Over (Under)
Interest Earned								
Annual Percentage yield Earned 2.81%	\$ 2,157.64	Connect One Money Market	\$ 970,752.04					
	\$ -							
Annual Percentage Yield Earned 0.01%	0.59	DIME Regular Checking	43,512.66					
Annual Percentage Yield Earned 2.19%	1,794.53	DIME Money Market	1,318,484.83					
Annual Percentage Yield Earned 0.01%	0.02	DIME Tax Account	3,367.55					
Annual Percentage Yield Earned 0.01%	0.01	DIME Fine Account	1,660.86					
Annual Percentage Yield Earned 2.17%	3,708.59	DIME Reserve Account	2,174,480.22					
Annual Percentage Yield Earned 0.01%	0.02	DIME Special Checking	2,538.37					
Annual Percentage Yield Earned 0.01%	0.09	DIME Merchant Account	10,551.28					
Annual Percentage Yield Earned 0.01%	0.10	DIME Payroll Account	8,246.05					
Annual Percentage Yield Earned 0.10%	5.51	DIME Capital Fund Account	67,092.76					
Annual Percentage Yield Earned 2.30%	415.26	TD Bank Reserve	257,751.12					
	-	HSBC - CLOSED	-					
Annual Percentage Yield Earned 4.85%	3,898.12	Valley Bank Capital Fund Account	1,517,530.78					
Total balance as given on bank statements, end of month	\$ 6,375,968.52		6,375,968.52	250,000.00	3,379,934.58	3,548,931.31	3,939,813.83	390,882.52
Less: Total outstanding checks	(47,329.49)			250,000.00	7,751.12	7,751.12	10,000.00	2,248.88
Net balance in balance	\$ 6,328,639.03			-	-	-	-	-
Deposit in Transit	578.44							
Subtotal	6,329,217.47							
Unknown reconciling Item	-							
Total Adjusted Bank Balance at January 31, 2026	6,329,217.47							386,890.16

**Jericho Public Library
Treasurer's Report
For the Month Ended January 2026**

		Account Name	Connect One Money Market	DIME Regular Checking	DIME Money Market	DIME Tax Account	DIME Fine Account	DIME Reserve Account	DIME Special Checking	DIME Merchant Account	DIME Payroll Account	TD Bank Reserve	DIME Capital Fund Account	Valley Bank Capital Fund Account	Total All Funds
		GL Code	1005-03	1008-01	1008-02	1008-03	1008-04	1008-05	1008-07	1008-08	1008-09	1008-10	1000-00	1008-1008-	
		Last 4 of Acct #		-0241	-0012	-0046	-0053	-0061	-0266	-0038	-0258		-1538	12	
1/1/2026	Beginning Book Balance		\$ 968,594.40	\$ 2,814.69	\$ 1,709,244.41	\$2,999.90	\$1,564.20	\$ 2,170,771.63	\$ 2,535.35	\$10,200.56	\$ 1,646.84	\$ 257,335.86	\$ 67,087.25	\$ 1,513,632.66	\$ 6,708,427.75
Receipts	Revenue														
	Tax														-
	PILOT														-
	Fines							143.15		1,839.77					1,982.92
	Memberships														
	Interest		2,157.64	0.59	1,794.53	0.02	0.01	3,708.59	0.02	0.09	0.10	415.26	5.51	3,898.12	11,980.48
	Equipment Rental														-
	Commission														-
	Vending Machine Comm.					124.95									124.95
	Coffee Machine Comm.					226.12									226.12
	Print Management					490.50									490.50
	Sale of Excess Material														-
	Insurance Recovery				1026.17										1,026.17
	Lost/Damaged Lib. Mat.														-
	Refund-Prior Yr. Expense														-
	Gifts & Donations														-
	Building Fund Donation														-
	Library System Grant														-
	Program Revenue					50.00									50.00
	Miscellaneous Income														-
	State Incentive Aid														-
	State Aid														-
	State Grant														-
	Voided Checks														-
	Other/Expenditure Reimb					8.00									8.00
															-
	Total Receipts and Other		2,157.64	0.59	2,820.70	899.59	143.16	3,708.59	0.02	1,839.86	0.10	415.26	5.51	3,898.12	15,889.14
	Total Available Cash		970,752.04	2,815.28	1,712,065.11	3,899.49	1,707.36	2,174,480.22	2,535.37	12,040.42	1,646.94	257,751.12	67,092.76	1,517,530.78	6,724,316.89
Disbursements	Regular														
	Abstracts			195,219.08											195,219.08
	Prior month voids														-
	Payroll (Checks)														-
		1/15/2026									\$3,086.94				3,086.94
		1/29/2026									\$4,610.03				4,610.03
	Electronic (ACH)														-
	Bank Fees									1489.14	\$30.00				1,519.14
	Payroll (Direct withdrawal)														-
		1/15/2026									\$84,089.65				84,089.65
		1/29/2026									\$95,851.41				95,851.41
	OMNI Retirement														-
		1/15/2026									\$5,437.93				5,437.93
		1/29/2026									\$5,285.24				5,285.24
															-
	Total Disbursements		-	195,219.08	-	-	-	-	-	1,489.14	198,391.20	-	-	-	395,099.42
Transfers (+/-)				195,219.08	(393,580.28)						198,361.20				-
1/31/2026	Ending Book Balance		\$ 970,752.04	\$ 2,815.28	\$ 1,318,484.83	\$ 3,899.49	\$ 1,707.36	\$ 2,174,480.22	\$ 2,535.37	\$ 10,551.28	\$ 1,616.94	\$ 257,751.12	\$ 67,092.76	\$ 1,517,530.78	\$ 6,329,217.47
1/31/2026	Ending Bank Statement Balance		\$ 970,752.04	\$ 43,512.66	\$ 1,318,484.83	3,367.55	\$ 1,660.86	\$ 2,174,480.22	\$ 2,538.37	\$ 10,551.28	\$ 8,246.05	\$ 257,751.12	\$ 67,092.76	\$ 1,517,530.78	6,375,968.52
	Outstanding Checks			(40,697.38)					(3.00)		(6,629.11)				(47,329.49)
	Deposit in Transit					531.94	46.5								578.44
	Unknown Item														-
				(40,697.38)		531.94	46.50		(3.00)		(6,629.11)				(46,751.05)
1/31/2026	Adjusted Bank Balance		970,752.04	2,815.28	1,318,484.83	3,899.49	1,707.36	2,174,480.22	2,535.37	10,551.28	1,616.94	257,751.12	67,092.76	1,517,530.78	6,329,217.47
	Difference			(0.00)							0.00				0.00
	Check			(0.00)							0.00				-

RESOLUTION
JERICHO PUBLIC LIBRARY
LIBRARY BOARD OF TRUSTEES
FEBRUARY 10, 2026

Whereas, the adoption of the 2026/2027 budget for the Jericho Public Library may require a tax levy increase that exceeds the tax cap imposed by the state law as outlined in General Municipal Law Section 3-c adopted in 2011; and

Whereas, General Municipal Law Section 3-c expressly permits the library board to override the tax levy limit by a resolution approved by a vote of sixty percent of qualified board members; now therefore be it

Resolved, that the Board of Trustees of the Jericho Public Library voted and approved to exceed the tax levy limit for 2026/2027 by at least sixty percent of the Board of Trustees as required by state law on February 10, 2026.

Jericho Public Library
Board of Trustees Meeting
February 10, 2026
Capital Project. Columns.

The building is aging and it is necessary to complete the installation of new steel sections in the columns under the overhang at the rear of the building. This will eliminate rust and provide reinforcement.

Further information:

- 1) The percentage markup on the RENU proposal is contractual per their previously bid Bay Shore Contract. This is determined by NYS law. We will receive all backup information provided as with a typically bid project.
- 2) There would be a 1-year warranty.
- 3) Insurances are included in the proposal.
- 4) Other libraries have used RENU as their contractor. The feedback I received ranges from extremely positive to somewhat negative suggesting that experiences with contractors can be subjective.
- 5) State contract versus bidding. If we go through the bidding process add two additional months and extra costs (soft costs, advertising, professional services).
- 6) Please see JC Broderick proposal for environmental testing. This is a requirement. We were pleased with their service during our last construction project.

Estimated timeline if using state contract:

February/March

Board approval to move forward. BBS Architects, RENU for the contract work and JC Broderick for required environmental testing.

BBS draws up construction documents and submits to SED for the building permit. There is currently a 3-month review time at SED.

At this time, BBS also sends these documents to RENU to determine if the proposal needs to be adjusted. We've received a 'not to exceed' number which means if final costs come in less then we would see that savings.

JC Broderick- Environmental testing takes place concurrently with BBS preparing the documents.

April/May/June

Receive SED approval.

July

The library sends construction aid 'intent to apply' to NLS.

August

Final construction aid forms are submitted to NLS. Require SED approval.

September/October

Renu- Column work. There is currently a 2-3 week lead time on the steel. The full project estimated to take 2-3 months.

This timeline is an estimate.

J.C. Broderick & Associates, Inc.

Environmental / Construction Consulting & Testing



January 22, 2026

Ms. Angela Cinquemani
Library Director
Jericho Public Library
1 Merry Lane
Jericho, New York 11753

**Re: REQUEST FOR PROPOSAL FOR PROFESSIONAL CONSULTING SERVICES
Pre-Construction Survey, Sampling & Analysis of Suspect Asbestos, Lead and PCBs**

**Site: Jericho Public Library
Exterior Column Repair**

JCB#: 26-63349

JCB Contact: Bryan Ezelius (bezelius@jcbroderick.com)

**Contract: Hewlett-Woodmere Nassau County BGA Consortium
(Rate Sheet Attached)**

Estimate: \$3,000.00

AGREED & ACCEPTED

Name: _____ Signature: _____ Date: _____ PO#: _____

I. General Scope of Services

As you requested, J.C. Broderick & Associates, Inc. (JCB) is pleased to submit, for your review and approval, the above estimated cost for the above referenced project.

This project will involve the investigation, inspection, testing, sampling and or analysis of spaces and materials at the above referenced subject property, as requested. All work will be performed by certified, licensed, or trained individuals, as applicable, in the locations designated by the site representative. Any samples collected for laboratory analysis will be assigned unique identification numbers, logged into a chain of custody document, and delivered to an independent laboratory appropriate to the analysis requested. JCB will provide written report(s) detailing the findings of the investigation, inspection, testing, sampling and or analysis performed.

II. Compensation and Estimated Project Cost

JCB's cost estimate has been prepared based upon rates contained within the above referenced contact. A summary of these rates are located in Attachment 1 of this proposal for your reference.

JCB may require the use of several, or all, of the individual consulting, specialized equipment, and or laboratory rates contained within this contract. Each of the rates required for this project will be itemized on the final invoice.

The estimated cost has been based upon JCB's experience with projects of similar size and scope, as well as provided information as of the date of this proposal. This estimated cost shall not be misconstrued as a lump sum. The final invoices will reflect all time and materials necessary to complete the above Scope of Services.

III. Payment Schedule:

100% Due upon receipt of invoice.

IV. General Terms and Conditions

It is mutually agreed by all parties that J.C. Broderick & Associates, Inc. (JCB) has been engaged solely for the scope of services outlined. Further it is specifically agreed that the signee is allowed to engage any other environmental consultant for other work on this project as it deems necessary. All reports, both verbal and written, are for the benefit of the signee. We will perform the work in a professional manner, consistent with customary standards and practices for work of this nature.

The signee will be required to provide JCB unrestricted access to all spaces within the subject areas. If JCB is required to make our own arrangements for access (ex. scissor lift, scaffolding, extension ladders) or additional visits to coordinate access, this will be reflected as an additional cost in the final invoice. The signee also acknowledges that they have received permission from the property owner for JCB to perform the work.

Various types of sampling require destructive methods that may result in damage to the sampled surfaces. It is agreed by all parties that permanent repairs and/or restoration of all sampled surfaces and materials is not the responsibility of JCB. That is, all repairs and/or restoration of the sampling locations are the responsibility of the signee or others and are not included in the scope of this survey.

If applicable, it is agreed and understood that this survey may include core (bulk) sampling of the roofing, siding, and other building systems servicing all, or portions of the above referenced building. If samples are taken from these building systems, sample locations will be temporarily sealed by the sampling technician. It is agreed that these repairs are temporary, and permanent repairs of these sampling locations are the responsibility of the signee, or others, and is not included in the scope of this survey. JCB assumes no liability or responsibility for any guarantees, warranties and/or bonds that pertain to these systems. The signee also acknowledges that they have received permission from the property owner for JCB to perform the work.

It is understood and agreed by all parties that the above referenced investigation does not certify that the structure is free of environmental concerns but rather only reports the findings limited by the investigation and methodologies performed and described in the final report. It is understood that environmental conditions may exist in secured or inaccessible areas (ie. wall cavities, ceiling plenums, crawlspaces, etc... or other areas where only limited access was obtained)

It is agreed and understood by all parties that JCB is not responsible or liable for the contractors' quality of work, performance of work and or final work product. That is the contractor is independent of JCB and is solely responsible and liable for all aspects of their own work, including but not limited to, supervision of workers and their performance, determination and execution of means and methods used to complete the work, all site safety, security, fire and environmental exposures (ex. weather) protection, all site health & safety (workers and all other site occupants), quality, compliance and completeness of their work (including the monitoring and remediation of any debris falling into the building, areas surrounding the building and areas where waste storage containers are loaded/stored), and compliance with all Federal, State and Local rules and regulations having jurisdiction of the work being performed by the contractor, including but not limited to US OSHA, US DOT, US EPA, NYS DOL, NYS DOH, and NYS DEC. JCB is responsible only for the performance and completeness of the services performed by JCB as describe in the prepared reports.

Specifically, to asbestos air monitoring services, JCB will perform air sampling as described in NYS ICR 56 and 40 CFR part 763 (AHERA) as applicable. Asbestos project monitoring services will consist of documenting the abatement contractor's progress, and collection of the contractor's notifications (as applicable), contractor's, air monitor's and laboratory's certifications and licenses, and preparation of a final project report to include air monitoring results.

Any additional work or services that are required and are not specifically indicated above will be billed separately and/or in addition to the items listed below. The signee shall pay JCB in accordance with the payment schedule in Section III of the proposal, with the charges provided for herein. JCB may impose and the Signee agrees to pay a late

fee for all past due payments. Such late fee is not to exceed the maximum rate for same allowed by applicable law. In the event the Signee fails to pay JCB all amounts which become due under this Agreement, or fails to perform its obligations hereunder, and JCB refers such matter to an attorney or collection agency, the Signee agrees to pay in addition to amount due, any and all costs incurred by JCB as a result of such action including, to the extent permitted by law, reasonable attorney's and/or collection fees. It is the responsibility of the addressee to prepare required internal documents including Purchase Orders to ensure timely payment for services rendered.

Your acceptance to the terms and conditions of this proposal can be signified by either signing at the designated place, the issuance of a purchase order, a verbal approval confirmed by granting access to the referenced site to complete the work, or acceptance of the final project report.

Sincerely,

J.C. Broderick & Associates, Inc.

73C

Jericho Public Library
Board of Trustees Meeting
February 10, 2026
Other Agenda Items

- 1) Fire Panel. Emergency work. A malfunctioning and obsolete fire panel needed to be replaced. Electronix furnished and installed the new panel which is operational. Having further issues with the system- beeping, lines, HVAC connection. There is currently a technician working with us to troubleshoot the wire connections. Electronix has given us free troubleshooting services but they have now sent us a proposal for \$1600 to further troubleshoot the HVAC connection issue.
- 2) By Laws. Trustee election. Per the By Laws and confirmed by counsel, the Board may appoint a Trustee until June 2026. However, the Trustee would need to submit a petition to the school district by April, and would be on the voting ballot in May.
- 3) Printouts. Tabled.

ANGELA CINQUEMANI

AUDIT- Cullen & Danowski has completed the annual audit. Ms. Jill Sanders will present to the Board of Trustees.

TAX CAP RESOLUTION- Public libraries in New York pass a tax cap override resolution annually as a precautionary step to ensure they can meet operating expenses without penalty, and ensure compliance with NYS comptroller regulations.

BUILDING & GROUNDS- The library building is aging, and there is currently a steady stream of building repairs and construction projects needed to maintain a safe environment. The large window on the second floor is still leaking, and we are waiting for the contractors (AFL/Spartan) to receive manufacturer parts to fix this issue. It is recommended to install the parts in the spring as there could be issues with the cold temperatures. Electronix conducted an emergency installation of a new fire panel to replace the old, malfunctioning, and obsolete panel. The new panel is installed and working, but there are now some other issues that we are working to resolve with Electronix. The columns under the overhang will need new steel beam sections. Renu (contractor) has provided a state contract proposal for the beams. JC Broderick has provided a proposal for required environmental testing. Next steps would include Board approval to move forward, so SED approval can be obtained and we can meet the timeline for NYS construction aid applications.

BUDGET- Each year we work to provide a fiscally responsible budget. Library funding reflects our plan of service for the community, and we continue to enhance the exemplary programs and resources that the Jericho community has come to expect.

NEWSLETTER & PROGRAMS- We encourage the Jericho community to take advantage of the wide variety of educational and recreational programs offered at the library. Please check the monthly calendar for the latest information:

<https://www.jericholibrary.org/events/month>

Patrons can check the event calendar and see when our Meeting Room on the first floor is available for shared public use. We have added a language translation feature on our website, powered by Google, to more easily peruse the event calendar in other languages. Never miss a program! Sign up to receive the monthly email newsletter:

<https://www.jericholibrary.org/newsletter>

LIBRARY USAGE AND STATISTICS SNAPSHOT (DIRECT ACCESS) JANUARY 2026

CHILDREN'S DEPT PROGRAMS- 22

CHILDREN'S DEPT ATTENDEES- 321

TEEN DEPT PROGRAMS- 8
TEEN DEPT ATTENDEES- 59

ADULT DEPT PROGRAMS- 64
ADULT DEPT ATTENDEES- 957

NEW LIBRARY CARDS- 48

LIBRARY VISITORS- TBD

WIFI SESSIONS- 46,531

WEBSITE USERS- 8690

CIRCULATION CHECKOUTS- 10,147

SOCIAL MEDIA FOLLOWERS:

FACEBOOK- 1129

INSTAGRAM- 1240

TIKTOK- 968

TWITTER (X)- 409

YOUTUBE- 138

HIGHLIGHTS:

CHILDREN'S DEPARTMENT- Come join the activities in the Children's Department. We are excited to offer our very first Winter Reading Program! Sign up for one of our many programs (children recently learned how to knit!) or decorate a mitten for the mitten tree. Sign up has started for the Book Buddies program which partners Children and Teen volunteers for reading fun.





CIRCULATION DEPARTMENT- Our staff members at the Circulation desk are happy to help you check out Library of Things, Museum Passes, and our many other library items. Visit the desk and say hello!

ADULT PROGRAMS- We were pleased to see patrons warm up and come into the library to enjoy our programs. Don't miss out! Sign up to receive our email newsletter and get all the latest program information. These programs were full in January: Cooking with Mary Maguire, Glass Votive, Sound Healing, Knitting, Art Reception (85 people), and Chinese Book Discussion (50 people)!

ATTACHMENTS

JERICHO PUBLIC LIBRARY																
USAGE & STATISTICS SNAPSHOT																
(DIRECT ACCESS)																
2025-2026																
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL YTD	TOTAL	TOTAL	TOTAL
	2025	2025	2025	2025	2025	2025	2026	2026	2026	2026	2026	2026	2025-2026	2024-2025	2023-2024	2022-2023
CHILDREN'S DEPT - PROGRAMS	26	19	22	33	29	27	22						178	234	248	290
CHILDREN'S DEPT - ATTENDEES	488	415	393	660	510	576	321						3,363	5,133	4,667	6,471
TEEN DEPT - PROGRAMS	10	7	9	12	10	8	8						64	70	54	90
TEEN DEPT - ATTENDEES	117	86	107	121	109	80	59						679	823	667	1,109
ADULT DEPT - PROGRAMS	47	46	54	66	59	42	64						378	684	450	463
ADULT DEPT - ATTENDEES	782	547	1,066	930	1,393	639	957						6,314	13,399	10,735	10,111
NEW LIBRARY CARDS	71	66	91	53	55	39	48						423	711	777	929
LIBRARY VISITORS	7,368	6,784	7,221	7,406	7,316	7,254	TBD						43,349	86,864	81,931	80,824
WIFI SESSIONS	69,116	39,989	58,149	56,093	49,787	42,012	46,531						361,677	662,491	682,708	727,072
WEBSITE USERS	4,587	5,097	5,556	8,492	10,837	12,294	8,690						55,553	59,520	87,229	67,742
CIRCULATION CHECKOUTS	11,611	11,478	10,818	10,996	10,974	10,232	10,147						76,256	145,190	138,278	148,613
SOCIAL MEDIA FOLLOWERS																
FACEBOOK	1,091	1,094	1,099	1,116	1,122	1,125	1,129						N/A	1,089	1,047	969
INSTAGRAM	1,193	1,196	1,210	1,217	1,222	1,230	1,240						N/A	1,187	1,135	1,077
TIKTOK	734	755	779	845	871	912	968						N/A	709	241	193
TWITTER (X)	393	393	401	401	406	406	409						N/A	393	393	358
YOUTUBE	137	135	136	136	137	137	138						N/A	137	140	140

COMPLETE CIRCULATION ACTIVITY (Jan 26)

I TYPE	CHKOUTS	CHKINS	HOLDS	HI/RECLL	TOTAL #	PERCENT
BOOK (non fiction)	617	348	6	0	971	5.5%
BOOK (fiction)	670	389	9	0	1,068	6.0%
TRD PAPER (trade)	47	30	2	0	79	0.4%
NEW (non fiction)	253	199	3	0	455	2.6%
NEW (fiction)	499	330	3	0	832	4.7%
WORLDSHARE	1	1	0	0	2	0.0%
SHORT LOAN	136	94	0	0	230	1.3%
14 DAY	122	60	3	0	185	1.0%
28 DAY	4	2	0	0	6	0.0%
CAREERS	11	12	0	0	23	0.1%
BOARD BOOK	261	143	0	0	404	2.3%
J NFIC	652	388	1	0	1,041	5.9%
J FICTION	2,554	1,833	2	0	4,389	24.7%
PICTURE BOOK	1,128	831	6	0	1,965	11.1%
EASY READ	443	315	0	0	758	4.3%
HOLIDAY	70	93	0	0	163	0.9%
J 14DAY	24	14	0	0	38	0.2%
J BINGE BOX	2	3	0	0	5	0.0%
J VOX BOOK	89	81	0	0	170	1.0%
J PLAYAWAY LAUNCHPAD	1	0	0	0	1	0.0%
DVD NEW 3/DAY	171	90	4	0	265	1.5%
J DVD /7 DAY	186	115	0	0	301	1.7%
DVD /7 DAY	167	125	1	0	293	1.6%
CD MUSIC	37	20	2	0	59	0.3%
CD MUSIC NEW	3	1	0	0	4	0.0%
BLU-RAY DISC	41	33	0	0	74	0.4%
A/V KIT	2	1	0	0	3	0.0%
CD BOOK NEW	16	6	0	0	22	0.1%
CD BOOK	4	5	0	0	9	0.1%
DVD NONFIC	20	11	0	0	31	0.2%
DVD NEW 7/DAY	21	11	1	0	33	0.2%
GRAPHIC NOVEL	9	4	0	0	13	0.1%
LARGE TYPE NON-FICTION	4	3	0	0	7	0.0%
NON FIC PLAYAWAY	0	2	0	0	2	0.0%
VIDEO GAME	58	39	0	0	97	0.5%
MAGAZINE	124	105	0	0	229	1.3%
J KIT	9	8	0	0	17	0.1%
FAMILY	9	8	0	0	17	0.1%
NEW LARGE PRINT (Non-Fic)	2	2	0	0	4	0.0%

COMPLETE CIRCULATION ACTIVITY (Jan 26)

I TYPE	CHKOUTS	CHKINS	HOLDS	HI/RECLL	TOTAL #	PERCENT
NEW LARGE TYPE (FIC)	76	52	2	0	130	0.7%
LARGE TYPE (FIC)	67	35	0	0	102	0.6%
BIOGRAPHY	65	31	0	0	96	0.5%
MYSTERY	34	24	0	0	58	0.3%
SCIENCE FICTION	32	32	0	0	64	0.4%
TRAVEL	187	65	3	0	255	1.4%
BLU-RAY DISC NEW	42	19	0	0	61	0.3%
J CD MUSIC	23	12	0	0	35	0.2%
A WLC NON FIC	98	70	0	0	168	0.9%
A WLC FIC	34	23	0	0	57	0.3%
J MAGAZINE	16	8	0	0	24	0.1%
MISC	10	7	0	0	17	0.1%
TEEN FIC	180	109	1	0	290	1.6%
TEEN NONFIC	46	34	0	0	80	0.5%
TEEN PB	180	114	0	0	294	1.7%
TEEN DVD /7 DAY	3	6	0	0	9	0.1%
J CD BOOK U	2	1	0	0	3	0.0%
TEEN CD MUSIC	1	1	0	0	2	0.0%
TEEN DVD NEW	7	4	0	0	11	0.1%
J DVD NEW	4	2	0	0	6	0.0%
J WORLD LANGUAGE	117	64	1	0	182	1.0%
ADULT ROKU	6	7	0	0	13	0.1%
MUSEUM PASS	96	92	0	0	188	1.1%
HOTSPOT LOT	9	12	0	0	21	0.1%
LAPTOP CHARGERS	22	22	0	0	44	0.2%
I PHONE CHARGER	10	10	0	0	20	0.1%
UNIVERSAL CHARGER	13	13	0	0	26	0.1%
CD/DVD PLAYERS LOT	2	3	0	0	5	0.0%
LIBRARY THINGS LOT	4	6	0	0	10	0.1%
GIANT GAME SET LOT	0	1	0	0	1	0.0%
YARD SIGN LOT	1	1	0	0	2	0.0%
TRANSLATOR LOT	1	2	0	0	3	0.0%
LILINK Requestable Print	270	166	0	0	436	2.5%
LILINK Requestable Media	22	13	0	0	35	0.2%
No Code	0	0	761	0	761	4.3%
Total	10,147	6,816	811	0	17,774	100.0%

Museum Passes

January 2026

Museum (Number of Passes Per Museum)	Annual Cost	# of Reservations	2026 YTD	2025 Year Total	2024 Year Total
9/11 Memorial & Museum Membership (1)	250.00	1	1	35	50
*American Airpower Museum (1)	700.00	1	1	36	59
*American Kennel Club Museum of the Dog (1)	250.00	0	0	6	15
Brooklyn Botanic Garden (2) <i>(New as of August 2025)</i>	150.00	2	2	16	N/A
*Children's Museum of Manhattan (2)	400.00	0	0	55	60
Clark Botanic Garden (1)	75.00	0	0	14	16
*Cold Spring Harbor Fire House Museum (1)	40.00	0	0	4	10
Cold Spring Harbor Fish Hatchery & Aquarium (1)	500.00	3	3	42	44
Cradle of Aviation/Firefighter's Museum (1)	1,850.00	6	6	67	57
Empire Pass (3)	216.00	0	0	89	84
*Fire Island Lighthouse	175.00	2	2	43	67
*Frick Collection (1)	200.00	3	3	82	3
*Garvies Point Museum and Preserve (2)	225.00	0	0	14	20
*Guggenheim (2)	500.00	10	10	100	121
*Harbes Family Farm (1) <i>(Not renewed- increased costs to the library and patrons)</i>	0.00	0	0	0	124
*Heckscher Museum of Art (1) <i>(Not renewed- effective 1/1/25 admission is free to visitors per a grant from Bank of America)</i>	0.00	0	0	0	15
*Intrepid Sea, Air & Space Museum (1)	500.00	3	3	70	81
*The Jewish Museum (2)	500.00	0	0	11	7
Long Island Children's Museum (3)	4,500.00	30	30	228	173
*Long Island Maritime Museum (2)	200.00	0	0	11	7
Museum of Modern Art (2)	1,500.00	9	9	111	106
Museum of the City of New York (1) <i>(Not renewed- low demand)</i>	0.00	0	0	6	15
Museum of the Moving Image (1)	350.00	2	2	30	19
*Nassau County Museum of Art (2)	600.00	6	6	112	142
*New York Botanical Garden (1)	750.00	9	9	116	114
*New York Hall of Science (1)	675.00	9	9	115	111
*New York Transit Museum (2)	200.00	3	3	9	11
*New-York Historical Society (2)	200.00	5	5	28	21
Old Bethpage Village Restoration (1)	400.00	0	0	17	20
*Old Westbury Gardens (2)	500.00	0	0	265	300
*Planting Fields Arboretum State Historic Park (1)	450.00	3	3	115	130
*Raynham Hall Museum <i>(Not renewed- low demand)</i>	0.00	0	0	6	5
*Sands Point Preserve Conservancy (2)	150.00	0	0	101	132
Storm King Art Center	250.00	0	0	17	18
*Vanderbilt Museum & Planetarium (1)	600.00	5	5	94	128
*Walt Whitman Birthplace State Historic Site (1)	150.00	0	0	6	6
*Whaling Museum, Cold Spring Harbor (1)	300.00	1	1	24	24
33	\$18,306.00	113	113	2095	2315

Print on Demand Passes (*) are valid for 1 day (the day of the visit). Pick-up/Return Passes are checked out for 3 days.

The Jericho Public Library currently has membership to 33 museums. The number of passes we receive is dependent on the terms of the membership. Some museums include two or three passes per membership ; some only include one pass per membership. Each pass admits 2-6 people depending on membership. Therefore, the total number of circulations could be 226 - 678 respectively.